

**LA VISTA, L.P.
P.O. BOX 2922
DUBLIN, CA 94568**

February 3, 2016

Mr. David Rizk
Director of Development Services
City of Hayward
777 B Street
Hayward, CA 94541

Re: La Vista Tract 7620 – Request for Extension of Development Agreement

Dear Mr. Rizk:

Pursuant to section 7.1 of the Development Agreement between The City of Hayward and La Vista L.P., recorded July 11, 2008, we hereby request a 5 year extension of the Development Agreement to May 26, 2021. We are moving forward with this project and expect to progress according to the following schedule:

- *Mass grading completed in October 2015. Main infrastructure to start early 2016*
- *Alquire Parkway extension and Bodega improvements will start Spring 2016 and finish in 2016*
- *Complete the infrastructure for units south of Tennyson by September 2016*
- *Complete all remaining infrastructure by the end of 2016*
- *Model Construction to start in September 2016*
- *Models open by the end of 2016*
- *Production units start in October 2016*
- *First occupancies by the first quarter of 2017*

As you know, we have made great progress on this project and have made continued substantial financial investment to meet the conditions of approval even while the project was delayed. One of these substantial investments was to dedicate the land and improvements for the Walker Landing Eden Housing project. This was done in 2007 and contributed 72 low and very low affordable housing units to the inventory for the City of Hayward. This was well in excess of the 27 units required by the Conditions of Approval. This and other substantial investments warrant the extension of the Development Agreement.

We are asking only that section 1.2.25 “Schedule for Phasing and Construction” be modified to reflect the schedule outlined above. We are not requesting any other changes to the Agreement.

February 3, 2016

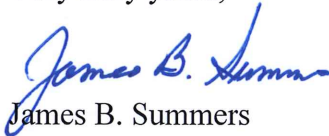
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Additionally, we would like to re-iterate our commitment to contribute 1.5 Million dollars towards construction of a future community center and, in addition to dedicating the land for the La Vista park, contributing 2.14 Million dollars toward improvements of the park.

We appreciate the work that you and your staff have put into this project and we look forward to receiving this extension so we can continue to bring this exciting project and all of its community benefits to fruition.

Please do not hesitate to call me if you require any additional information. My office number is (925) 828-7999.

Very truly yours,

A handwritten signature in blue ink that reads "James B. Summers". The signature is fluid and cursive, with the first name "James" being more prominent.

James B. Summers

President

La Vista LP

Cc: Damon Golubics – City of Hayward
 City Manager - City of Hayward
 City Attorney – City of Hayward