

HAYWARD CITY COUNCIL

RESOLUTION 18-\_\_\_\_

Introduced by Council Member \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A PURCHASE AND SALE AGREEMENT WITH MOUSA GROUP LLC FOR SPECIFIED PROPERTIES LOCATED AT THE NORTHEAST CORNER OF MISSION BOULEVARD AND CARLOS BEE BOULEVARD.

WHEREAS, the City received two unsolicited offers for the development of the subject site and evaluated each proposal and the potential development being proposed from each group.

WHEREAS, the City Council selected the proposal from Mousa Group LLC (the “Developer”) for the purchase of six city owned parcels located at 24744 – 24874 Mission Boulevard, generally located at the northeast corner of Mission Boulevard and Carlos Bee Boulevard (APNs: 445-0150-058-01, 445-0150-056-00, 445-0150-055-00, 445-0150-054-00, 445-0150-053-02, 445-0150-052-01) and the potential future development of a franchise auto dealership; and

WHEREAS, the City and the Developer now desire to enter into a Purchase and Sale Agreement (the “PSA) for the transfer of specified properties; and

WHEREAS, the City has determined that the sale of the properties pursuant to the PSA will create economic opportunity and will: (1) result in an increase of property tax revenues to all property tax entities, (2) result in an increase in sales tax, (3) create and retain jobs.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Hayward hereby authorizes and directs the City Manager to negotiate and execute a Purchase and Sale Agreement with the Mousa Group, LLC, in a form approved by the City Attorney.

IN COUNCIL, HAYWARD, CALIFORNIA \_\_\_\_\_.

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:

MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST:\_\_\_\_\_

City Clerk of the City of Hayward

APPROVED AS TO FORM:

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City Attorney of the City of Hayward