

REDEVELOPMENT SUCCESSOR AGENCY OF THE  
CITY OF HAYWARD

RESOLUTION NO. RSA- 15-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD,  
ACTING AS THE GOVERNING BOARD FOR THE REDEVELOPMENT  
SUCCESSOR AGENCY OF THE CITY OF HAYWARD REAFFIRMING THE  
STATEMENT OF INVESTMENT POLICY AND RENEWING THE  
DELEGATION OF AUTHORITY TO MAKE INVESTMENTS TO THE  
DIRECTOR OF FINANCE

WHEREAS, by Resolution No. RSA 14-05 dated October 21, 2014, the Redevelopment  
Successor Agency of the City of Hayward adopted a Statement of Investment Policy; and

WHEREAS, pursuant to legislation enacted by the State legislature, the Redevelopment  
Agency was dissolved effective February 2012; and

WHEREAS, under section 53607 of the California Government Code, the authority of the  
legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so  
purchased, may be delegated for a one-year period by the legislative body to the treasurer of the  
local agency, who shall thereafter assume full responsibility for those transactions until the  
delegation of authority is revoked or expires, and shall make a monthly report of those transactions  
to the legislative body. Subject to review, the legislative body may renew the delegation of  
authority pursuant to this section each year.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward,  
acting as the governing body of the Redevelopment Successor Agency of the City of Hayward, that  
the FY2016 Statement of Investment Policy is hereby reaffirmed as amended, and that the authority  
of the Director of Finance, or his or her designee, to make investments pursuant to the Policy is  
hereby renewed.

BE IT FURTHER RESOLVED that the Director of Finance and his/her successors in  
office is authorized to order the deposit or withdrawal of money in the accounts of the City of  
Hayward, the Public Financing Authority, the Redevelopment Successor Agency , and the Housing  
Authority within the Local Agency Investment Fund of the State of California for the purpose of  
investment in accordance with the provisions of Section 16429.1 of the California Government  
Code; and further authorized to delegate responsibility for daily deposits or withdrawals of money  
in the above referenced accounts as required to ensure proper functioning of the fiscal operations of  
the City and these agencies.

HAYWARD, CALIFORNIA November 17, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARD MEMBERS:  
CHAIR:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ATTEST: \_\_\_\_\_  
Secretary of the Redevelopment Successor Agency  
of the City of Hayward