

**HAYWARD SUCCESSOR AGENCY
OVERSIGHT BOARD
OCTOBER 30, 2017**

SUMMARY NOTES

BOARD MEMBERS PRESENT: Barbara Halliday, Kristina Lima, Paul Hodges, Stacey Bristow, Kris Adhikari

BOARD MEMBERS ABSENT: Richard Valle, Lisa Brunner

STAFF: John Stefanski, Management Analyst II, Kristoffer Bondoc, Administrative Clerk I

PUBLIC: None

Call Meeting to Order: Meeting called to order at 2:37 P.M.

Roll Call: Chair Halliday led the roll call; those in attendance introduced themselves.

Pledge of Allegiance: Pledge of Allegiance lead by Chair Halliday

Public Comments: None

1. Approval of Minutes from April 28, 2017 Meeting:

Moved/ Seconded (Hodges/ Bristow) **APPROVED**

2. Approval of the Resolution Directing the Transfer of Parking Facilities:

John Stefanski, Management Analyst provided background information to the Board regarding the Long-Range Property Management Plan (LRPMP). The LRPMP provides an inventory of all the real properties of the dissolved agency, except housing assets, which were transferred to the Hayward Housing Authority.

The LRPMP includes several parking facilities that were originally directed to be transferred to the City for future development. Mr. Stefanski informed the Board that the under Senate Bill 107, the Oversight Board has the ability to direct the transfer of parking facilities to the City for the City to retain them as parking facilities as long as they remain dedicated solely to public parking. If the City were to charge for parking, any revenues in excess of reasonable maintenance costs would have to be dispersed to the affected taxing entities (ATEs).

The Oversight Board took this action, amending the LRPMP to transfer these parking facilities to the City for continued use as parking facilities rather than for future

development, through Resolution 2016-02 at their January 27, 2016 meeting. The Department of Finance (DOF) informed the Successor Agency that the action to amend the Multi-Asset LRPMP was not approved because the notice of the amendment was not submitted to the DOF prior to the July 1, 2016 deadline.

Staff recommended that the Board take action to pass a Resolution to direct and approve the transfer of the specified parking facilities, for continued governmental use, operation and maintenance.

Chair Halliday asked how this process would be different if the deadline had been met. Mr. Stefanski said the City would have to enter into a compensation agreement. If the Resolution is denied by the DOF a Meet and Confer will have to take place. Board Member Lima asked how likely is it that the DOF would deny the resolution. Mr. Stefanski said it's very likely given past experience.

The Board discussed locations, security, conditions, and maintenance cost of upkeeping the parking lots. Board Member Hodges asked if land swap was allowed and Mr. Stefanski said he would look into that by looking over the compensation agreement and report back to the Board.

After a brief discussion, this item was **APPROVED** by unanimous consent.
Moved/ Seconded (Bristow/ Lima) **RESO 2017-03**

Board Member/Staff Announcements and Referrals:

John Stefanski reported the DOF approved repayment of the Water and Sewer loans back to the City of Hayward, the transfer took place on July 1, 2017 in the amount of \$1.9 million. In addition, an item that is currently pending is a discrepancy regarding a General Fund loan in the amount of \$2.22 million.

The Successor Agency is pursuing litigation against the DOF for full repayment of the General Fund loan. Staff expects the suit to be filed prior to the end of this calendar year.

Adjournment: The meeting adjourned at 3:05 P.M.