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**HAYWARD SUCCESSOR AGENCY
OVERSIGHT BOARD
JUNE 8, 2016**

SUMMARY NOTES

BOARD MEMBERS PRESENT: Stacey Bristow, Barbara Halliday, Connie Willis, Paul Hodges

BOARD MEMBERS ABSENT: Olden Henson, Richard Valle, Lisa Brunner (Alternate for John Taylor),

STAFF: Kelly McAdoo, Assistant City Manager; John Stefanski, Management Analyst I, Cecilia Melero, Administrative Clerk II

PUBLIC: None

Call Meeting to Order: Meeting called to order at 3:15 P.M.

Roll Call: Chair Halliday led the roll call; those in attendance introduced themselves.

Pledge of Allegiance: Chair Halliday led the Pledge of Allegiance

Public Comments: There were no Public Comments.

1. Approval of Minutes from September 23, 2015 Meeting:

Moved/ Seconded (Hodges/ Willis) **APPROVED** by unanimous consensus

2. Approval of Minutes from January 27, 2016 Meeting:

Moved/ Seconded (Hodges/ Willis) **APPROVED** by unanimous consensus

3. Approval of the Redevelopment Successor Agency to Issue Tax Allocation Refunding Bonds in an Amount Not to Exceed \$45 Million to Refinance the Outstanding 2004 and 2006 Tax Allocation Bonds

John Stefanski informed the board that 10.4 million dollars would be the interest rate savings over the life of the debit service do to the refinance. The Department of Finance has roughly about two months to approve the refinance. Kelly McAdoo and John Stefanski answered board member questions. After brief discussion, the board approved the item.

Moved/ Seconded (Bristow/ Willis) **APPROVED** by unanimous consensus

Board Member/Staff Announcements and Referrals:

Next board meeting will be Fall 2016

Adjournment: The meeting adjourned at 3:27 P.M.