

CURRENT FORECAST

GENERAL FUND HISTORICAL SUMMARY

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY 2024	FY 2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
(\$ in Thousands)	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Adopted	Mid-Year	Revised	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Property Tax	\$47,196	\$51,236	\$54,468	\$58,432	\$61,196	\$63,524	\$68,458	\$67,498	\$2,200	\$69,698	\$72,959	\$75,601	\$78,353	\$81,226	\$84,023	\$86,733	\$90,211	\$93,871	\$97,733
Sales Tax	34,839	33,389	36,011	39,680	40,075	44,028	44,051	46,439		\$46,439	47,423	48,728	47,650	47,794	50,311	52,967	55,735	57,280	58,866
Utility Users Tax	20,754	17,488	16,935	16,066	17,268	17,308	25,945	18,000	3,000	\$21,000	21,000	21,420	21,848	22,285	22,731	23,186	23,649	24,122	24,605
Transient Occupancy Tax	2,560	2,808	2,823	2,187	1,552	1,979	2,359	2,000		\$2,000	2,060	2,122	2,079	2,090	2,204	2,324	2,450	2,524	2,600
Cannabis Tax	0	0	0	3	442	843	804	1,100		\$1,100	1,122	1,144	1,167	1,191	1,214	1,239	1,264	1,289	1,315
Emerg Svcs Facilities Excise Tax	2,100	2,131	2,186	2,030	1,831	1,829	2,045	2,075		\$2,075	2,096	2,117	2,138	2,159	2,181	2,203	2,225	2,247	2,269
Business License Tax	2,591	2,752	2,833	2,755	2,677	3,171	3,287	2,811		\$2,811	2,839	2,868	2,896	2,780	2,739	2,833	2,931	3,032	3,062
Property Transfer Tax	8,350	9,168	12,256	12,150	17,120	21,226	12,357	17,600		\$17,600	17,776	17,954	17,236	16,977	17,563	18,169	18,796	18,983	19,173
Franchises	9,646	9,648	9,730	10,582	10,624	10,516	11,907	12,179		\$12,179	12,423	12,671	12,924	13,183	13,447	13,716	13,990	14,270	14,555
Permits & Fees	14,917	14,777	15,966	12,074	13,300	12,738	14,297	14,099		\$14,099	14,381	14,668	14,746	14,936	15,337	15,750	16,177	16,500	16,830
Interest	253	57	488	460	(9)	(735)	427	300		\$300	530	437	295	102	0	0	0	0	0
Other Revenue	11,319	10,902	10,751	9,725	14,597	8,629	7,663	11,591	436	\$12,027	11,636	11,681	11,728	11,775	11,822	11,870	11,919	11,969	12,019
Transfers In	4,037	4,045	17,357	3,964	3,967	11,571	17,123	4,192	4,498	\$8,690	4,256	4,320	4,386	4,454	4,522	4,592	4,664	4,737	4,811
Total Revenues	158,561	158,401	181,804	170,107	184,641	196,625	210,724	199,883	10,134	210,017	210,500	215,731	217,447	220,951	228,093	235,581	244,010	250,824	257,839
Salaries/Wages	67,624	69,065	72,803	73,459	73,817	77,837	81,762	98,419	1,689	100,108	102,144	105,845	108,212	110,631	113,104	115,633	118,218	120,861	123,568
Overtime	9,254	10,370	9,574	9,767	11,903	13,903	14,919	3,370		3,370	3,500	3,570	3,641	3,714	3,789	3,864	3,942	4,020	4,101
Retirement	23,021	23,366	26,951	30,183	33,051	36,742	40,016	42,846		42,846	46,944	49,399	51,648	53,639	57,479	58,780	60,031	58,410	58,532
Health	11,840	11,723	11,533	11,639	11,765	11,994	12,410	16,200		16,200	16,382	16,873	17,379	17,901	18,438	18,991	19,560	20,147	20,752
Retiree Medical	2,847	2,794	3,020	3,107	3,059	3,248	3,241	3,465		3,465	3,552	3,641	3,722	3,806	3,891	3,978	4,067	4,158	4,251
Workers Compensation	6,307	6,228	6,815	6,816	8,106	8,526	9,001	5,418		5,418	5,553	5,692	5,820	5,951	6,084	6,221	6,361	6,503	6,649
Other Benefits	3,007	3,270	1,831	2,065	2,347	2,299	2,492	1,233		1,233	1,280	1,328	1,357	1,388	1,419	1,451	1,484	1,517	1,551
Personnel Charge Out	(4,069)	(5,213)	(3,803)	(5,031)	(3,500)	(4,168)	(5,336)	(6,371)		(6,371)	(6,515)	(6,661)	(6,811)	(6,964)	(7,120)	(7,280)	(7,444)	(7,611)	(7,782)
Vacancy Savings	-	-	-	-	-	-	-	(5,881)		(5,881)	(4,076)	(4,208)	(4,291)	(4,377)	(4,464)	(4,553)	(4,644)	(4,736)	(4,830)
Subtotal Personnel	119,831	121,604	128,724	132,005	140,546	150,382	158,506	158,699	1,689	160,388	168,764	175,479	180,678	185,688	192,619	197,084	201,574	203,271	206,792
Maintenance & Utilities	787	715	797	920	804	1,210	1,092	1,687		1,687	1,738	1,790	1,843	1,899	1,956	2,014	2,075	2,137	2,201
Services & Supplies	9,326	10,335	11,441	12,105	11,880	10,069	12,593	10,901	778	11,679	11,173	11,453	11,739	12,033	12,333	12,642	12,958	13,282	13,614
Internal Service Charges	14,413	11,863	15,504	16,858	14,048	14,890	16,813	19,951		19,951	19,951	20,450	21,064	21,696	22,347	23,017	23,707	24,419	25,151
Capital Outlay	0	85	5,427	12	257	657	68	0		0	250	258	265	273	281	290	299	307	317
Transfers Out-Debt	3,640	3,348	2,857	2,015	2,993	2,544	2,742	2,708		2,708	2,715	2,715	2,715	734	734	508	281	281	281
Transfers Out-CIP	1,769	2,898	3,357	5,814	2,117	6,309	4,811	2,560	916	3,476	2,637	2,716	2,797	2,881	2,968	3,057	3,148	3,243	3,340
Transfers Out-Liability/Other	9,193	4,257	8,500	5,624	6,252	8,217	9,244	8,473	297	8,770	8,642	8,815	8,991	9,171	9,354	9,542	9,732	9,927	10,126
Budget Additions/Appropriations	-	-	-	-	-	-	-	-	4,629	4,629	-	-	-	-	-	-	-	-	-
Budget Cuts	-	-	-	-	-	-	-	-		0	-	-	-	-	-	-	-	-	-
Total Expense	158,957	155,105	176,608	175,353	178,897	194,277	205,868	204,978	8,309	213,286	215,871	223,674	230,093	234,374	242,593	248,153	253,775	256,867	261,821
GF Reserves - Surplus/(Use)	(396)	3,296	5,196	(5,246)	5,743	2,348	4,857	(5,095)		(3,269)	(5,371)	(7,943)	(12,646)	(13,423)	(14,500)	(12,572)	(9,764)	(6,042)	(3,983)
ACFR Adjustment	(752)	(592)	(702)	(785)	(461)	(612)	-	-		-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	30,829	29,681	32,385	36,879	30,847	36,130	37,866	42,723		42,723	39,454	34,083	26,139	13,494	70	(14,430)	(27,001)	(36,766)	(42,808)
Ending Fund Balance	29,681	32,385	36,879	30,847	36,130	37,866	42,723	37,628		39,454	34,083	26,139	13,494	70	(14,430)	(27,001)	(36,766)	(42,808)	(46,791)
Bal as % of Expenses	18.7%	20.9%	20.9%	17.6%	20.2%	19.5%	20.8%	18.4%		18.5%	15.8%	11.7%	5.9%	0.0%	-5.9%	-10.9%	-14.5%	-16.7%	-17.9%
Employee Home Loan Program										1,000									
ED Corp Loan										8,600									
Net Ending Fund Balance	29,681	32,385	36,879	30,847	36,130	37,866	42,723	37,628		29,853	24,482	16,538	3,893	(9,531)	(24,031)	(36,602)	(46,367)	(52,409)	(56,392)
Net Bal as % of Expenses	18.7%	20.9%	20.9%	17.6%	20.2%	19.5%	20.8%	18.4%		14.0%	11.3%	7.4%	1.7%	-4.1%	-9.9%	-14.7%	-18.3%	-20.4%	-21.5%