

Measure C
20-Year Financial Forecast

Updated December 2018

Measure C 20-Year Financial Forecast																					
Year Ref. Fiscal Year	1 FY 2015	2 FY 2016	3 FY 2017	4 FY 2018	5 FY 2019	6 FY 2020*	7 FY 2021*	8 FY 2022*	9 FY 2023*	10 FY 2024*	11 FY 2025*	12 FY 2026*	13 FY 2027*	14 FY 2028*	15 FY 2029*	16 FY 2030*	17 FY 2031*	18 FY 2032*	19 FY 2033*	20 FY 2034*	
Revenues																					
Measure C	8,090,470	13,436,227	14,189,607	15,216,260	15,443,364	15,883,140	16,322,993	16,762,846	17,202,700	1,764,255	18,082,406	18,444,054	18,812,935	19,189,194	19,572,978	19,964,437	20,363,726	20,771,001	21,186,421	21,610,149	
Bond Issuance		65,789,797																			
Chabot Commitment					10,000,000	10,000,000															
Total Revenues	8,090,470	79,226,024	14,189,607	15,216,260	25,443,364	25,883,140	16,322,993	16,762,846	17,202,700	1,764,255	18,082,406	18,444,054	18,812,935	19,189,194	19,572,978	19,964,437	20,363,726	20,771,001	21,186,421	21,610,149	
Expenditures																					
Capital Expenditures																					
Library/Learning Center		10,607,338	17,372,241	17,051,095	16,448,905																
Fire Facilities Design		930,859	1,285,242	284,537																	
Fire Station 1			358,293	618,851																	
Fire Station 2			587,183	1,571,806																	
Fire Station 3			472,826	1,622,186																	
Fire Station 4			114,900	1,609,051																	
Fire Station 5			75,973	1,207,322																	
Fire Station 6			681,043	65,762	3,500,000	2,500,000															
Fire Training Academy				2,025,836	25,187,000	23,500,000															
Street Rehabilitation		490,845	10,554,232	652,521						2,000,000								2,000,000			
Police Building Rehab										2,000,000	4,000,000	3,000,000									
EBRCS Radios					1,300,000	1,300,000															
Other Projects				15,809	300,000									4,000,000	4,000,000	4,000,000					
Subtotal	-	12,029,042	31,501,932	26,724,776	46,735,905	27,300,000	-	-	-	4,000,000	4,000,000	3,000,000	4,000,000	4,000,000	4,000,000	-	-	2,000,000	-	-	
Operating Expenditures																					
Police Services		569,836	1,793,135	1,935,134	2,686,402	2,874,450	3,075,662	3,290,958	3,521,325	3,767,818	4,031,565	4,313,775	4,615,739	4,938,841	5,284,559	5,654,478	6,050,292	6,473,812	6,926,979	7,411,868	
Maintenance Services	205,969	708,249	601,999	614,581	794,524	850,141	909,651	973,326	1,041,459	1,114,361	1,192,366	1,275,832	1,365,140	1,460,700	1,562,949	1,672,355	1,789,420	1,914,680	2,048,707	2,192,117	
Subtotal	205,969	1,278,084	2,395,134	2,549,715	3,480,926	3,724,591	3,985,312	4,264,284	4,562,784	4,882,179	5,223,931	5,589,606	5,980,879	6,399,540	6,847,508	7,326,834	7,839,712	8,388,492	8,975,687	9,603,985	
Debt Service Expenditures		2,326,436	2,859,637	2,732,875	5,426,563	5,424,813	5,420,938	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350	
Total Expenditures	205,969	15,633,562	36,756,704	32,007,366	55,643,393	36,449,403	9,406,250	9,683,847	9,978,096	14,290,116	14,649,419	14,008,794	15,417,816	15,834,378	16,281,571	12,753,634	13,264,625	15,809,149	14,355,037	14,976,335	
Annual Cash Flow	7,884,501	63,592,462	(22,567,097)	(16,791,106)	(30,200,029)	(10,566,263)	6,916,743	7,078,999	7,224,604	(12,525,861)	3,432,987	4,435,260	3,395,119	3,354,816	3,291,407	7,210,803	7,099,101	4,961,852	6,831,384	6,633,814	
Cumulative Fund Balance	7,884,501	71,476,963	48,909,867	32,118,761	1,918,731	(8,647,532)	(1,730,789)	5,348,211	12,572,814	46,953	3,479,940	7,915,200	11,310,319	14,665,135	17,956,542	25,167,345	32,266,447	37,228,299	44,059,683	50,693,497	

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.