

HOUSING AUTHORITY OF THE CITY OF HAYWARD

RESOLUTION NO. HA 18-

Introduced by Commissioner ___

RESOLUTION AUTHORIZING THE FINANCE DEPARTMENT TO AMEND THE FY 2019 HOUSING DIVISION BUDGET BY APPROPRIATING FOUR MILLION TWO HUNDRED THOUSAND DOLLARS (\$4,200,000) FROM FUND BALANCE IN THE HAYWARD HOUSING AUTHORITY FUND TO FUND AFFORDABLE HOUSING DEVELOPMENT LOANS

WHEREAS, On April 30, 2018, the City of Hayward issued a Notice of Funding Availability (“NOFA”) soliciting applications for funding for new construction of affordable housing development projects and identified eligible projects for funding consistent with the intended use of the Hayward Housing Authority Fund, and

WHEREAS, The identified projects will require funding in an amount not to exceed \$4,200,000, and

WHEREAS, The Hayward Housing Authority has an available unappropriated fund balance that exceeds \$4,200,000, and

NOW, THEREFORE, BE IT RESOLVED, that the Housing Authority of the City of Hayward, hereby authorizes the Finance Department to amend the FY 2019 Housing Division budget by appropriating \$4,200,000 from fund balance in the Hayward Housing Authority Fund to fund affordable housing development loans.

HAYWARD, CALIFORNIA, _____, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES: COMMISSION MEMBERS:
 CHAIR:

NOES: COMMISSION MEMBERS:

ABSTAIN: COMMISSION MEMBERS:

ABSENT: COMMISSION MEMBERS:

ATTEST: _____
Secretary of the Housing Authority
of the City of Hayward

APPROVED AS TO FORM:

General Counsel of the Housing Authority
of the City of Hayward