

HAYWARD CITY COUNCIL

RESOLUTION NO. 23-____

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AMENDMENT TO THE PROFESSIONAL SERVICES AGREEMENT BETWEEN THE CITY OF HAYWARD AND JP MORGAN CHASE, N.A. FOR BANKING AND CASH MANAGEMENT SERVICES FOR AN ADDITIONAL THREE YEARS

WHEREAS, in January 2018, the City Council authorized the City Manager to enter into an agreement with JP Morgan Chase, N.A for banking and cash management services pursuant; and

WHEREAS, due to an administrative oversight, the original resolution did not provide authority to exercise an option to extend the agreement for an additional three-year term; and

WHEREAS, the City recommends amending the agreement with JP Morgan Chase, N.A for an additional three years.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that the City Manager is hereby authorized and directed to negotiate and execute an agreement amendment with JP Morgan Chase, N.A. for banking and cash management services, in a form approved by the City Attorney, for an additional three-year term through January 1, 2026.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2023

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward