

FIVE-YEAR GENERAL FUND SUMMARY - FY 2019 PROPOSED BUDGET	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<i>in thousands</i>	Year 1	Year 2	Year 3	Year 4	Year 5
Revenues	\$159,748	\$162,774	\$166,492	\$172,774	\$179,454
Expenditures	165,219	172,324	181,570	191,282	197,351
Beginning Balance	\$29,713	\$24,242	\$14,691	(\$386)	(\$18,894)
<i>Change in Reserve - Surplus / (Shortfall)</i>	<i>(\$5,471)</i>	<i>(\$9,551)</i>	<i>(\$15,078)</i>	<i>(\$18,508)</i>	<i>(\$17,897)</i>
Ending Balance	\$24,242	\$14,691	(\$386)	(\$18,894)	(\$36,791)
Target to maintain 20% GF Reserves in Operating Expenses	\$33,044	\$34,465	\$36,314	\$38,256	\$39,470
General Fund Reserve Level as % of Total Expenses	14.7%	8.5%	-0.2%	-9.9%	-18.6%
Amount Above or (Below) Target 20%	(\$8,802)	(\$19,773)	(\$36,700)	(\$57,151)	(\$76,261)
Percentage Above or (Below) Target 20%	(27%)	(57%)	(101%)	(149%)	(193%)