

**HAYWARD  
GEOLOGIC HAZARD ABATEMENT DISTRICT**

**TO:** Hayward GHAD Board of Directors

**FROM:** GHAD Manager

**BOARD MEETING DATE:** May 26, 2020

**SUBJECT:** Resolution Approving the Geologic Hazard Abatement District (GHAD) Budget for the 2020/21 Fiscal Year

**RECOMMENDATION(S):**

Staff recommends that the Hayward GHAD Board of Directors adopt Resolution 20-05 approving the GHAD budget for the 2020/21 fiscal year.

**SUMMARY:**

The Hayward GHAD Board of Directors accepted monitoring, maintenance, and/or ownership of selected parcels within the Hayward GHAD with the approval of Resolution 20-01 on February 25, 2020. The proposed budget allows funding of GHAD responsibilities for the 2020/21 fiscal year from July 1 to June 30. The proposed budget for the 2020/21 fiscal year is \$116,600.

**BACKGROUND AND DISCUSSION:**

Hayward City Council adopted Resolution 16-030 approving the formation of the Hayward GHAD and the Plan of Control for The Reserve (La Vista) development within the Hayward GHAD on March 1, 2016.

The Hayward GHAD Board of Directors accepted monitoring, maintenance, and/or ownership of selected parcels within the Hayward GHAD with the approval of Resolution 20-01 on February 25, 2020. The adopted Plan of Control summarizes the GHAD's responsibilities and the approved Engineer's Report established a budget and assessment limit for residential properties within The Reserve development. At the February 25, 2020 meeting, the GHAD Board of Directors also approved a budget for the remainder of the 2019/20 fiscal year.

The Hayward GHAD has been levying and collecting assessments since fiscal year (FY) 2017/18. For the 2020/21 FY, all 179 residential parcels with The Reserve development are subject to the levy of a GHAD assessment. No parcels within the adjacent Ersted Property are yet subject to the levy of a GHAD assessment. Parcels are subject to the levy starting the first fiscal year following issuance of a building permit. Total revenue for the Hayward GHAD for FY 2020/21 is estimated at \$311,845

The proposed program budget for fiscal year 2020/21 is \$116,600. The budget expenses break down into the following amounts:

Major Repair .....	\$0
Preventive Maintenance and Operations .....	\$79,000
Special Projects .....	\$0
Administration .....	\$ 18,000
Additional - Outside Professional Services .....	\$ 19,600
Total Expenses .....	<b>\$ 116,600</b>

**FISCAL IMPACT:**

The Hayward GHAD is proposing a budget of \$116,600 for anticipated management and maintenance fees for the 2020/21 fiscal year. The Hayward GHAD fund balance as of May 8, 2020 is \$559,904. After receiving assessments and interest, and estimated expenses shown in the proposed budget for the 2020/21 fiscal year, the Hayward GHAD fund balance on June 30, 2021 is estimated to be \$735,149.

The Hayward GHAD operates as a separate entity from the City of Hayward; therefore, there is no fiscal impact to the City of Hayward.

**NEXT STEPS:**

The Hayward GHAD Treasurer will provide the Board of Directors quarterly financial reports by e-mail if no Board meetings are scheduled in the near future.

*Prepared by:* The GHAD Manager and GHAD Treasurer

*Recommended by:* GHAD Manager

**ATTACHMENTS:**

- A. Resolution No. 20-05