



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of March 20, 2017

Call to Order: 4:06 pm

Members Present: Mayor Halliday, Councilmember Lamnin and Councilmember Salinas

Members Absent: None

Staff: Kelly McAdoo, Maria Hurtado, and Dustin Claussen

Guests: None

Public Comments: No public comments.

1. **Approval of Meeting Minutes March 1, 2017.** *Action: unanimous approval as submitted.*
2. Councilmember Lamnin would like more detail in minutes and use of bullet points.
3. **Annual Review of City Issued Debt**
 - A.V. discussion.
4. **Annual City Benefit Liabilities and Funding Plan Review**
 - PERS discount rate
 - Normal rate
 - Employee share
 - Goal impacts of bringing all groups above 70%
 - OPEB
 - ARC discussion.
 - Unfunded liabilities vs. Building reserves
 - Benefits offered by City
 - Timeline of cost share agreements offered by labor groups
5. **FY 2018 budget framework**
 - Saturday worksession
 - FY 2017 goals and accomplishments.
 - Goals and how they support council priorities and initiatives.

6. FY 2017 Meeting Schedule & Work Plan. None.

Committee Members/Staff Announcements and Referrals: None.

Adjournment: The meeting was adjourned at 5:42 pm