

REDEVELOPMENT SUCCESSOR AGENCY OF THE
CITY OF HAYWARD

RESOLUTION NO. RSA- 18 -

Introduced by Agency Member _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD,
ACTING AS THE GOVERNING BOARD FOR THE REDEVELOPMENT
SUCCESSOR AGENCY OF THE CITY OF HAYWARD REAFFIRMING THE
STATEMENT OF INVESTMENT POLICY AND RENEWING THE
DELEGATION OF AUTHORITY TO MAKE INVESTMENTS TO THE
DIRECTOR OF FINANCE

WHEREAS, By Resolution No. RSA 17-03 dated December 5, 2017 the Redevelopment
Successor Agency of the City of Hayward adopted a Statement of Investment Policy; and

WHEREAS, Pursuant to legislation enacted by the State legislature, the Redevelopment
Agency was dissolved effective February 2012; and

WHEREAS, Under section 53607 of the California Government Code, the authority of
the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange
securities so purchased, may be delegated for a one-year period by the legislative body to the
treasurer of the local agency, who shall thereafter assume full responsibility for those
transactions until the delegation of authority is revoked or expires, and shall make a monthly
report of those transactions to the legislative body. Subject to review, the legislative body
may renew the delegation of authority pursuant to this section each year.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward,
acting as the governing body of the Redevelopment Successor Agency of the City of Hayward,
that the FY 2018 Statement of Investment Policy is hereby reaffirmed as amended, and that
the authority of the Director of Finance, or his or her designee, to make investments pursuant
to the Policy is hereby renewed.

BE IT FURTHER RESOLVED that the Director of Finance and his/her successors in
office is authorized to order the deposit or withdrawal of money in the accounts of the
Redevelopment Successor Agency within the Local Agency Investment Fund of the State of
California for the purpose of investment in accordance with the provisions of Section 16429.1
of the California Government Code; and further authorized to delegate responsibility for daily
deposits or withdrawals of money in the above referenced accounts as required to ensure
proper functioning of the fiscal operations of the City and these agencies.

INCOUNCIL, HAYWARD, CALIFORNIA December 4, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES: AGENCY MEMBERS:
CHAIR:

NOES: AGENCY MEMBERS:

ABSTAIN: AGENCY MEMBERS:

ABSENT: AGENCY MEMBERS:

ATTEST: _____
Secretary of the Redevelopment Successor
Agency of the City of Hayward

APPROVED AS TO FORM:

General Counsel of the Redevelopment Successor Agency
of the City of Hayward