

HAYWARD CITY COUNCIL

RESOLUTION NO. 23-\_\_\_\_\_

Introduced by Council Member

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD APPROVING  
UPDATES OF THE CITY'S DEBT ISSUANCE AND MANAGEMENT POLICY AND  
DEBT DISCLOSURE POLICY

**WHEREAS**, pursuant to California Government Code Section 8855(i), California public agencies that issue debt must adopt debt management policies that meet certain criteria; and

**WHEREAS**, the Securities and Exchange Commission (the "SEC") recommends that public agencies that issue debt adopt policies and procedures to govern compliance and implement training with respect to their obligations under federal securities law; and

**WHEREAS**, after consulting with the City's bond counsel, staff recommends that the City update its existing Debt Issuance and Management Policy to comply with Section 8855(i) and update its Debt Disclosure Policy to comply with best practices; and

**WHEREAS**, there has been presented to this meeting a proposed Debt Issuance and Management Policy and a proposed Debt Disclosure Policy;

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward as follows:**

**Section 1. Approval of Debt Issuance and Management Policy.** The City Council hereby approves the updated Debt Issuance and Management Policy in the form attached to this Resolution as Exhibit 1 to Attachment IX.

**Section 2. Approval of Debt Disclosure Policy.** The City Council hereby approves the updated Debt Disclosure Policy in the form attached to this Resolution as Exhibit 1 to Attachment IX.

**Section 3. Effective Date.** This Resolution shall take effect from and after the date of its passage and adoption.

HAYWARD, IN COUNCIL, HAYWARD, CALIFORNIA \_\_\_\_\_, 2023.

ADOPTED BY THE FOLLOWING VOTE:

AYES:           COUNCIL MEMBERS:  
                  MAYOR:

NOES:           COUNCIL MEMBERS:

ABSTAIN:       COUNCIL MEMBERS:

ABSENT:        COUNCIL MEMBERS:

ATTEST: \_\_\_\_\_  
          City Clerk of the City of Hayward

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney of the City of Hayward

**ATTACHMENT 1**

**DEBT ISSUANCE AND MANAGEMENT POLICY**

**ATTACHMENT 2**  
**DEBT DISCLOSURE POLICY**