

General Fund Long Range Financial Model Update  
(FY 2019 Mid-Year)

SUMMARY FORECAST (\$ in Thousands)		Actual	Actual	Actual	Actual	Actual	Adopted	Mid-Year	Adjusted	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
		2013-14	2014-15	2015-16	2016-17	2017-18	Budget 2018-19	Adjustments 2018-19	Budget 2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
1	Property Tax	\$38,971	\$42,128	\$44,159	\$47,196	\$51,236	\$53,267		\$53,267	\$55,904	\$56,068	\$58,988	\$62,058	\$65,237	\$67,825	\$69,944	\$72,683
2	Sales Tax	31,019	31,058	33,059	34,839	33,389	34,067	1,153	\$35,220	33,113	34,329	35,837	37,416	38,501	39,622	40,780	39,916
3	UUT	15,762	15,681	22,041	20,754	17,488	19,000	(400)	\$18,600	18,135	18,566	19,007	19,458	19,847	20,244	20,649	20,804
4	Real Property Transfer Tax	4,879	5,710	7,849	8,350	9,168	7,369	5,609	\$12,978	15,784	15,705	15,626	15,548	15,237	14,932	14,634	13,609
5	Transient Occupancy Tax	1,918	2,033	2,591	2,560	2,808	2,077	(700)	\$1,377	2,015	2,369	2,736	2,832	2,888	2,946	3,005	2,915
6	Cannabis Revenue	-	-	-	-	-	750		\$750	1,000	1,250	1,275	1,301	1,327	1,353	1,380	1,408
7	Other Taxes/Franchises	14,062	14,618	14,915	14,337	14,531	15,735		\$15,735	15,782	16,135	16,496	16,867	17,171	17,482	17,799	17,861
8	Permits & Fees	10,299	9,939	12,218	14,917	9,141	9,081	480	\$9,561	8,961	9,259	9,567	9,884	10,108	10,337	10,571	10,440
9	Other Revenue	1,207	9,697	13,803	10,080	16,595	14,439	(156)	\$14,283	14,920	15,214	15,441	15,638	15,843	16,043	16,309	16,620
10	Transfer In-Other Funds	12,434	4,514	3,390	5,529	4,045	3,962	10,095	\$14,057	4,182	4,266	4,352	4,444	4,536	4,630	4,730	4,834
11	<b>Total Revenues</b>	<b>130,551</b>	<b>135,378</b>	<b>154,026</b>	<b>158,561</b>	<b>158,401</b>	<b>159,748</b>	<b>16,081</b>	<b>175,828</b>	<b>169,797</b>	<b>173,160</b>	<b>179,325</b>	<b>185,446</b>	<b>190,695</b>	<b>195,414</b>	<b>199,801</b>	<b>201,089</b>
12	Salaries/Wages	63,649	63,732	67,543	70,003	71,681	77,953	106	78,059	78,448	81,571	83,535	85,547	87,798	89,765	91,777	93,834
13	Overtime	7,831	6,973	8,592	9,254	10,370	3,320		3,320	3,400	3,477	3,555	3,636	3,718	3,801	3,887	3,975
14	Retirement	14,736	18,008	20,675	23,021	23,366	28,147	(59)	28,088	30,951	34,863	37,940	40,499	42,250	43,737	44,710	45,707
15	Health/Other Benefits	11,468	12,241	12,196	12,437	12,341	14,280	168	14,448	15,024	15,853	16,710	17,616	18,577	19,588	20,657	21,788
16	Retiree Medical	4,327	4,308	2,810	2,847	2,794	5,020		5,020	5,879	7,838	9,798	10,197	10,615	10,976	11,336	11,759
17	Workers Comp	5,585	5,324	5,732	6,284	6,207	6,599		6,599	6,641	6,905	7,071	7,242	7,432	7,599	7,769	7,943
18	Interdept Charges	(5,120)	(3,731)	(4,450)	(4,015)	(5,155)	(4,361)		(4,361)	(4,466)	(4,567)	(4,670)	(4,775)	(4,883)	(4,993)	(5,105)	(5,221)
19	Vacancy Savings	-	-	-	-	-	(3,439)		(3,439)	(1,960)	(2,046)	(2,101)	(2,158)	(2,223)	(2,282)	(2,343)	(2,407)
20	Subtotal Personnel	102,476	106,855	113,098	119,831	121,604	127,519	215	127,733	133,916	143,894	151,839	157,803	163,285	168,192	172,688	177,378
21	Supplies & Services	8,502	10,767	9,559	10,113	11,050	10,084	1,959	12,042	10,285	10,491	10,701	10,915	11,133	11,356	11,583	11,815
22	Internal Service Fees	9,677	11,553	13,336	14,413	11,863	15,504		15,504	15,814	16,131	16,453	16,782	17,118	17,460	17,809	18,166
23	Debt Service	2,809	3,302	3,476	3,640	3,348	2,930		2,930	3,417	3,417	3,417	3,417	3,417	3,417	3,418	3,419
24	Capital Outlay/Projects	5,489	1,925	2,598	1,768	2,983	3,254	3,103	6,357	1,285	1,260	2,385	1,853	1,990	1,674	1,755	1,601
25	Economic Development	-	350	1,106	827	1,350	550		550	350	350	350	350	350	350	350	350
26	Insurance	2,621	2,385	2,338	4,389	2,907	2,950		2,950	3,024	3,085	3,147	3,209	3,274	3,339	3,406	3,474
27	Additions/(Reductions)	-	-	6,023	3,977	-	-		-	-	-	-	-	-	-	-	-
28	Subtotal O&M	29,098	30,281	38,436	39,126	33,501	35,272	5,062	40,334	34,176	34,733	36,453	36,527	37,282	37,596	38,321	38,824
29	<b>Total Expense</b>	<b>131,574</b>	<b>137,136</b>	<b>151,534</b>	<b>158,957</b>	<b>155,105</b>	<b>162,790</b>	<b>5,277</b>	<b>168,067</b>	<b>168,092</b>	<b>178,628</b>	<b>188,292</b>	<b>194,329</b>	<b>200,566</b>	<b>205,788</b>	<b>211,010</b>	<b>216,203</b>
30	Chng in Res-Surplus/(Shortfall)	(1,023)	(1,758)	2,492	(396)	3,296	(3,042)		7,761	1,704	(5,467)	(8,967)	(8,883)	(9,872)	(10,374)	(11,208)	(15,113)
31	UUT Set-asides/Adjustments	-	-	(6,023)	(3,977)	-	-		-	-	-	-	-	-	-	-	-
32	Beginning Balance	28,115	33,420	31,684	30,829	29,679	29,713		32,385	40,147	41,851	36,383	27,417	18,533	8,662	(1,712)	(12,920)
33	CAFR Adjustments				3,223	(590)											
34	<b>Ending Balance</b>	<b>27,092</b>	<b>31,662</b>	<b>28,153</b>	<b>29,679</b>	<b>32,385</b>	<b>26,671</b>		<b>40,147</b>	<b>41,851</b>	<b>36,383</b>	<b>27,417</b>	<b>18,533</b>	<b>8,662</b>	<b>(1,712)</b>	<b>(12,920)</b>	<b>(28,034)</b>
35																	
36																	
37																	
38	Balance as % of Total Expense	20.6%	23.1%	18.6%	18.7%	20.9%	16.4%		23.9%	24.9%	20.4%	14.6%	9.5%	4.3%	-0.8%	-6.1%	-13.0%
39	<b>Balance at 20% of Expenses</b>	<b>26,315</b>	<b>27,427</b>	<b>30,307</b>	<b>31,791</b>	<b>31,021</b>	<b>32,558</b>		<b>33,613</b>	<b>33,618</b>	<b>35,726</b>	<b>37,658</b>	<b>38,866</b>	<b>40,113</b>	<b>41,158</b>	<b>42,202</b>	<b>43,241</b>
40	<b>Amt Above or (Below) 20%</b>	<b>777</b>	<b>4,235</b>	<b>(2,154)</b>	<b>(2,112)</b>	<b>1,364</b>	<b>(5,888)</b>		<b>6,533</b>	<b>8,232</b>	<b>658</b>	<b>(10,242)</b>	<b>(20,332)</b>	<b>(31,452)</b>	<b>(42,870)</b>	<b>(55,122)</b>	<b>(71,274)</b>