



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of October 29, 2024

Call to Order: 5:34 p.m.

Members Present: Mayor Salinas, Councilmember Syrop, and Councilmember Bonilla Jr.

Members Absent: None

Staff: Dustin Claussen, Regina Youngblood, Adam Kostrzak, Nicole Gonzales, Christina Crosby, Franchesca Hatfield, Crissy Mello, Nicholas Mullins, Christina Morales

Guests: None

Public Comments: None

1. Approval of Meeting Minutes from September 18, 2024

Action: Minutes reviewed and unanimously approved.

2. General Fund Budget Balancing Strategies

- Finance Director Gonzales presented an overview of General Fund budget balancing strategies for discussion.
- Councilmember Syrop Questions:
 - A. Are there potential savings if we do not fully fund our OPEB obligations?
 - B. Is the \$5-\$7 million for each Caltrans property or the entire amount from all the properties?
 - C. Do you have thoughts or reasons for keeping Caltrans sales in a separate fund from the General Fund?
 - D. What is the feasibility of the City researching and recommending progressive taxes?
- Councilmember Bonilla Jr. Questions:
 - A. Can you provide information on City owned properties to sell?
 - B. When the City's investments earn money, do the funds get reinvested or do the funds go to the General Fund?
 - C. Can the committee discuss the Hayward Economic Development Corporation (HEDC) in January or February?

Action: The Committee received the presentation and provided feedback.

3. American Rescue Plan Act (ARPA) Analysis and Review

- Finance Director Gonzales presented an update on the City's ARPA fund projects.
- Councilmember Syrop Questions:
 - A. Why was the City unable to spend down the funds available in the legal services for the Evictions Program?
 - B. Can you provide insight on the merger of the outside firms involved in the legal services for Evictions Program?
- Councilmember Bonilla Jr. Questions:
 - A. Can staff provide options to fund the First-Time Homebuyer Down Payment Assistance/Wealth-Building Program without utilizing General Fund dollars?
 - B. Will the reallocation of funds affect on-going projects?
- Mayor Salinas Questions:
 - A. Do we have to return the unobligated and/or unspent \$3.6 million in ARPA funds to the federal government?
 - B. What amount will be reallocated to General Fund reserves?

Action: The Committee received the report and provided feedback.

4. Review and Approve the FY 2024/2025 Agenda Planning Calendar

Action: The Committee reviewed the calendar and provided feedback.

Committee Members/Staff Announcements: None.

Adjournment: The meeting was adjourned at 7:13 p.m.