

HAYWARD CITY COUNCIL

RESOLUTION NO. 18-

Introduced by Council Member \_\_\_\_\_

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT WITH VELO TWO, LLC FOR THE LEASE OF AIRPORT PROPERTY

WHEREAS, the City owns, controls and operates the Hayward Executive Airport; and

WHEREAS, Velo Two, LLC. currently leases certain premises at the Airport for the purposes of operating an office building site; and

WHEREAS, both the City and Velo Two, LLC. mutually agree to terminate the existing lease;

WHEREAS, both the City and Velo Two, LLC. desire to enter into a new agreement at this time; and

WHEREAS, as part of the new agreement, Velo Two, LLC. agrees to make capital improvements to the existing structures on the premises totaling \$815,000.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that the City Manager is hereby authorized to execute a lease agreement with Velo Two, LLC for the lease of Airport property.

IN COUNCIL, HAYWARD, CALIFORNIA \_\_\_\_\_, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES:           COUNCIL MEMBERS:  
                  MAYOR:

NOES:           COUNCIL MEMBERS:

ABSTAIN:       COUNCIL MEMBERS:

ABSENT:        COUNCIL MEMBERS:

ATTEST: \_\_\_\_\_  
City Clerk of the City of Hayward

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney of the City of Hayward