

General Fund Ten-Year Plan - FY 2017 update

	PY2 Actual FY 2015	PY1 Adopted FY 2016	PY1 Projected FY 2016	PY1 Actual FY 2016	Year 1 Adopted FY 2017	Year 2 Forecast FY 2018	Year 3 Forecast FY 2019	Year 4 Forecast FY 2020	Year 5 Forecast FY 2021	Year 6 Forecast FY 2022	Year 7 Forecast FY 2023	Year 8 Forecast FY 2024	Year 9 Forecast FY 2025	Year 10 Forecast FY 2026
1 Revenue														
2 Annual Property Tax	39,637	42,021	42,073	41,828	44,620	46,536	48,380	50,298	52,291	54,364	56,521	58,762	61,092	62,775
3 RPTTF Pass-Thru & Annual Remittance	1,866	1,500	1,500	2,331	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
4 One-time RPPTF	625	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Property Tax	42,128	43,521	43,573	44,159	47,020	48,936	50,780	52,698	54,691	56,764	58,921	61,162	63,492	65,175
6 Sales Tax	31,058	34,064	33,274	33,059	32,500	31,572	32,867	34,214	35,617	37,077	38,597	40,180	41,826	43,496
7 UUT	15,681	16,411	16,461	16,017	16,543	16,623	16,664	16,706	16,748	16,790	16,832	16,874	16,924	16,975
8 UUT Prior Period Payment	-	-	6,033	6,023	-	-	-	-	-	-	-	-	-	1
9 Franchise Fees	10,128	9,585	9,609	10,139	9,362	9,155	8,934	9,219	9,513	9,818	10,132	10,456	10,790	11,048
10 Property Transfer Tax Recurring	5,710	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,801
11 Property Transfer Tax One-Time (effective FY 2016)	-	1,700	2,200	3,049	2,354	2,495	2,545	2,596	2,648	2,701	2,755	2,810	2,866	2,924
12 Business License Tax	2,603	2,721	2,771	2,623	2,846	3,131	3,193	3,257	3,322	3,389	3,456	3,526	3,596	3,668
13 Transient Occupancy Tax	2,033	1,996	1,996	2,591	2,036	2,077	2,118	2,161	2,204	2,248	2,293	2,339	2,385	2,385
14 Emergency Facilities Tax	1,887	1,831	1,831	2,153	1,840	1,849	1,859	1,868	1,877	1,887	1,896	1,906	1,915	1,915
15 Charges for Services	9,939	9,924	10,105	12,218	11,137	11,360	11,587	11,818	12,055	12,296	12,542	12,793	13,049	13,310
16 Other Revenue	622	431	539	959	451	400	400	400	400	400	400	400	400	400
17 Intergovernmental	7,904	7,262	7,927	8,893	8,038	8,038	7,538	5,567	5,567	5,567	5,567	5,567	5,567	5,567
18 Fines and Forfeitures	2,413	1,767	1,822	1,899	2,014	2,055	2,096	2,138	2,180	2,224	2,268	2,314	2,360	2,360
19 Interest and Rents	117	555	555	151	614	621	628	636	643	650	658	666	673	681
20 Total Revenue	132,223	136,567	143,494	148,733	141,556	143,111	146,008	148,077	152,266	156,610	161,117	165,790	170,644	174,706
21 Transfers in	3,177	3,855	4,655	5,529	4,025	4,141	4,044	4,123	4,205	4,289	4,379	4,469	4,560	4,660
22 Total Revenue/Resources	135,400	140,422	148,149	154,262	145,580	147,252	150,052	152,200	156,471	160,899	165,496	170,258	175,205	179,366
23 Expenditures														
24 Salary	63,732	68,097	69,567	67,497	71,806	72,616	75,305	76,810	78,312	79,876	81,439	83,066	84,692	86,350
25 Overtime	6,973	6,000	7,235	7,778	5,530	5,641	5,754	5,869	5,986	6,106	6,228	6,352	6,479	6,609
26 Wages Subtotal	70,705	74,097	76,802	75,275	77,336	78,257	81,059	82,678	84,298	85,982	87,667	89,419	91,171	92,959
27 Medical Benefits	9,250	11,491	11,632	10,031	12,065	12,656	13,283	13,948	14,652	15,399	16,190	17,029	17,918	18,861
28 Dental Benefits	947	1,105	1,091	927	990	1,009	1,030	1,050	1,071	1,093	1,114	1,137	1,159	1,183
29 Retiree Medical (payments to current retirees)	2,248	2,809	2,809	2,810	2,846	2,903	2,961	3,020	3,081	3,142	3,205	3,269	3,335	3,401
30 Worker's Compensation	5,324	5,162	5,197	5,732	6,343	6,470	6,600	6,732	6,866	7,004	7,144	7,287	7,432	7,581
31 Other Benefits	1,976	1,720	1,731	2,133	2,067	2,109	2,160	2,205	2,254	2,309	2,362	2,417	2,475	2,535
32 PERS	18,008	21,308	21,240	20,689	23,919	25,764	28,872	31,488	32,678	33,863	34,542	35,247	35,954	36,675
33 Benefits Subtotal	37,753	43,596	43,700	42,322	48,230	50,912	54,905	58,443	60,602	62,809	64,558	66,386	68,273	70,236
34 Vacancy Savings (wages & benefits)	-	(2,282)	(2,282)	-	(2,860)	(2,700)	(2,000)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,499)
35 Interdepartmental (ID) Charges to other funds	(3,732)	(5,037)	(5,019)	(4,450)	(4,832)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)
36 Unemployment Self-Insurance	68	150	150	52	150	150	150	150	150	150	150	150	151	152
37 Salaries & Benefits Subtotal	104,794	110,524	113,352	113,199	118,023	121,722	129,216	134,874	138,652	142,543	145,976	149,556	153,198	156,950
38 Transfer to OPEB Liability Trust Fund*	2,060	1,000	1,000	1,106	-	1,000	2,000	3,000	4,000	5,000	5,100	5,202	5,306	5,412
40 Net Staffing Expense	106,854	111,524	114,352	114,305	118,023	122,722	131,216	137,874	142,652	147,543	151,076	154,758	158,504	162,362
41 Maintenance & Utilities	1,007	976	1,078	907	1,025	1,035	1,046	1,056	1,067	1,077	1,088	1,099	1,110	1,110
42 Supplies & Services	9,760	6,811	9,411	8,900	6,940	7,079	7,220	7,365	7,512	7,662	7,815	7,972	8,131	8,294
43 Internal Service Fees	11,553	13,336	13,336	13,336	14,413	14,560	14,708	14,858	15,010	15,163	15,318	15,474	15,632	15,791
44 Minor Capital Outlay	0	19	33	0	25	-	-	-	-	-	-	-	-	-
45 Transfer to Debt Service Fund*	3,302	3,445	3,445	3,445	3,710	3,707	3,707	3,707	3,707	3,707	3,707	3,707	3,707	3,708
46 Transfer to Liability Insurance Fund*	2,385	2,338	3,838	2,338	2,889	2,947	3,006	3,066	3,127	3,190	3,253	3,319	3,385	3,453
47 Transfer to Economic Development Fund (from RPTTF)*	350	-	-	-	350	350	350	350	350	350	350	350	350	350
48 Transfer to Capital Improvement Program Fund*	1,925	1,973	2,480	2,444	1,654	887	1,168	799	2,003	1,206	1,206	1,206	1,206	1,206
49 Transfer to Capital Improvement Program FY 2015	-	-	-	3,420	-	-	-	-	-	-	-	-	-	-
50 Net Operating Expense	30,281	28,898	33,621	34,790	31,005	30,564	31,204	31,200	32,775	32,354	32,737	33,125	33,520	33,911
51 UUT Prior Year Payments Set-aside	-	-	6,033	6,023	-	-	-	-	-	-	-	-	-	-
52 Expenditures Subtotal	137,135	140,422	154,006	155,118	149,029	153,285	162,420	169,074	175,427	179,898	183,813	187,884	192,024	196,273
56 Total Expenditures	137,135	140,422	154,006	155,118	149,029	153,285	162,420	169,074	175,427	179,898	183,813	187,884	192,025	196,275
57 Total Surplus/(Shortfall)	(1,735)	(0)	(5,857)	(856)	(3,449)	(6,034)	(12,368)	(16,874)	(18,956)	(18,999)	(18,317)	(17,625)	(16,820)	(16,909)
58 * Transfers Out of the General Fund Total	10,022	8,756	10,763	9,333	8,603	8,890	10,230	10,921	13,187	13,452	13,616	13,783	13,954	14,128
59														
61 Beginning Fund Balance	33,420	31,685	31,685	31,685	30,829	27,380	21,346	8,978	(7,896)	(26,852)	(45,851)	(64,168)	(81,794)	(98,614)
62 Change to Reserves	(1,735)	(0)	(5,857)	(856)	(3,449)	(6,034)	(12,368)	(16,874)	(18,956)	(18,999)	(18,317)	(17,625)	(16,820)	(16,909)
64 Ending Fund Balance	31,685	31,685	25,827	30,829	27,380	21,346	8,978	(7,896)	(26,852)	(45,851)	(64,168)	(81,794)	(98,614)	(115,522)
65 % of Expenditures (Council Policy is minimum of 20%)	23%	23%	17%	20%	18%	14%	6%	-5%	-15%	-25%	-35%	-44%	-51%	-59%