

REDEVELOPMENT SUCCESSOR AGENCY OF THE
CITY OF HAYWARD

RESOLUTION NO. RSA- 17--

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD,
ACTING AS THE GOVERNING BOARD FOR THE REDEVELOPMENT
SUCCESSOR AGENCY OF THE CITY OF HAYWARD REAFFIRMING THE
STATEMENT OF INVESTMENT POLICY AND RENEWING THE
DELEGATION OF AUTHORITY TO MAKE INVESTMENTS TO THE
DIRECTOR OF FINANCE

WHEREAS, by Resolution No. RSA 16-05 dated December 13, 2016 the Redevelopment
Successor Agency of the City of Hayward adopted a Statement of Investment Policy; and

WHEREAS, pursuant to legislation enacted by the State legislature, the Redevelopment
Agency was dissolved effective February 2012; and

WHEREAS, under section 53607 of the California Government Code, the authority of the
legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so
purchased, may be delegated for a one-year period by the legislative body to the treasurer of the
local agency, who shall thereafter assume full responsibility for those transactions until the
delegation of authority is revoked or expires, and shall make a monthly report of those transactions
to the legislative body. Subject to review, the legislative body may renew the delegation of
authority pursuant to this section each year.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward,
acting as the governing body of the Redevelopment Successor Agency of the City of Hayward, that
the FY 2018 Statement of Investment Policy is hereby reaffirmed as amended, and that the
authority of the Director of Finance, or his or her designee, to make investments pursuant to the
Policy is hereby renewed.

BE IT FURTHER RESOLVED that the Director of Finance and his/her successors in
office is authorized to order the deposit or withdrawal of money in the accounts of the
Redevelopment Successor Agency within the Local Agency Investment Fund of the State of
California for the purpose of investment in accordance with the provisions of Section 16429.1 of
the California Government Code; and further authorized to delegate responsibility for daily
deposits or withdrawals of money in the above referenced accounts as required to ensure proper
functioning of the fiscal operations of the City and these agencies.

HAYWARD, CALIFORNIA December 5, 2017

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARD MEMBERS:
CHAIR:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ATTEST: _____
Secretary of the Redevelopment Successor Agency
of the City of Hayward