

HAYWARD CITY COUNCIL

RESOLUTION NO. 18-

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE FINANCE DEPARTMENT TO AMEND THE FY 2019 HOUSING DIVISION BUDGET BY APPROPRIATING ONE HUNDRED FIFTY-FIVE THOUSAND ONE HUNDRED TWENTY-FOUR DOLLARS (\$155,124) TO THE HOME FUND CONSISTENT WITH THE 2018 SUBRECIPIENT AGREEMENT WITH THE COUNTY OF ALAMEDA

WHEREAS, On April 30, 2018, the City of Hayward issued a Notice of Funding Availability (“NOFA”) soliciting applications for funding for new construction of affordable housing development projects and identified eligible projects for funding consistent with the intended use of the Inclusionary Housing Trust Fund; and

WHEREAS, The identified projects will require funding in an amount not to exceed \$414,280, and

WHEREAS, The FY 2019 budget includes \$275,165 for eligible projects and \$14,156 for administration, and

WHEREAS, On July 1, 2018, following the adoption of the FY 2019 budget, the City entered into a subrecipient agreement with the County of Alameda allocating \$440,444 to the City of Hayward for eligible project costs and cost related to administration of the project, and

WHEREAS, \$415,280 of the HOME funds must be awarded to an eligible HOME project and \$25,165 can be retained by the City to cover the cost of administering the program, and

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Hayward, hereby authorizes the Finance Department to amend the FY 2019 Housing Division budget by appropriating an additional \$140,115 for HOME eligible activities and \$11,009 for administrative cost consistent with the 2018 Subrecipient Agreement with the County of Alameda.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
 City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward