

HAYWARD CITY COUNCIL

RESOLUTION NO. 20-_____

Introduced by Council Member _____

RESOLUTION SUPPORTING PROPOSITION 15: SCHOOLS AND COMMUNITIES
FIRST INITIATIVE

WHEREAS, since the passage of Proposition 13 in 1978, cities and counties have faced significant limitations in their main source of funding, the property tax; and

WHEREAS, although the intent of Proposition 13 is to help homeowners, loopholes in the system have permitted major commercial and industrial properties to avoid reassessment, a windfall to commercial property owners at the expense of vital public service; and

WHEREAS, estimates by academic researchers at USC have identified that reassessing commercial property will bring \$11.4 billion in property taxes to cities, counties, special districts, and schools, and a projected \$15,182,000 to the City of Hayward specifically; and

WHEREAS, USC has estimated that nearly 80% of the revenue will come from 8% of large properties, owned by corporations and wealthy investors, many of them out of state, who already pay close to market value, making the current system inequitable among businesses, benefitting large owners who have held land for a long period; and

WHEREAS, the current failure to close the commercial property loophole has led to poor land use and inflated land values, particularly affecting the ability to provide adequate high-density housing; and

WHEREAS, the Act contains provisions to benefit small businesses, and levels the playing field among businesses; and

WHEREAS, the Act will improve land use, infrastructure, public safety, housing, parks, libraries, health and human services, and the environment.

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby Supports Proposition 15, the November 2020 constitutional amendment to increase funding for public schools, community colleges, and local government services by changing tax assessment of commercial and industrial property.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2020

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
 City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward