

**Measure C  
20-Year Financial Forecast Update**

Updated February 2019

<b>Measure C 20-Year Financial Forecast</b>																				
Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Revised FY 2019	Projected FY 2020*	Projected FY 2021*	Projected FY 2022*	Projected FY 2023*	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*
<b>Revenues</b>																				
Measure C	8,090,470	13,436,227	14,189,607	15,216,260	15,443,364	15,883,140	16,322,993	16,762,846	17,202,700	17,642,553	18,082,406	18,444,054	18,812,935	19,189,194	19,572,978	19,964,437	20,363,726	20,771,001	21,186,421	21,610,149
Bond Issuance		65,789,797																		
Chabot Commitment					10,000,000	10,000,000														
<b>Total Revenues</b>	<b>8,090,470</b>	<b>79,226,024</b>	<b>14,189,607</b>	<b>15,216,260</b>	<b>25,443,364</b>	<b>25,883,140</b>	<b>16,322,993</b>	<b>16,762,846</b>	<b>17,202,700</b>	<b>17,642,553</b>	<b>18,082,406</b>	<b>18,444,054</b>	<b>18,812,935</b>	<b>19,189,194</b>	<b>19,572,978</b>	<b>19,964,437</b>	<b>20,363,726</b>	<b>20,771,001</b>	<b>21,186,421</b>	<b>21,610,149</b>
<b>Expenditures</b>																				
<b>Capital Expenditures</b>																				
Library/Learning Center		10,607,338	17,372,241	17,051,095	15,263,293															
Fire Facilities Design		930,859	1,285,242	284,537																
Fire Station 1			358,293	618,851																
Fire Station 2			587,183	1,571,806																
Fire Station 3			472,826	1,622,186																
Fire Station 4			114,900	1,609,051																
Fire Station 5			75,973	1,207,322																
Fire Station 6				65,762	2,000,000	3,500,000	500,000													
Fire Training Academy			681,043	2,025,836	1,000,000	24,187,000	29,200,000													
Street Rehabilitation		490,845	10,554,232	652,521						2,000,000							2,000,000			
Police Building Rehab										2,000,000	4,000,000	3,000,000								
EBRCS Radios					1,300,000	1,300,000														
Other Projects				15,809	342,823								4,000,000	4,000,000	4,000,000					
<b>Subtotal</b>	<b>-</b>	<b>12,029,042</b>	<b>31,501,932</b>	<b>26,724,776</b>	<b>19,906,116</b>	<b>28,987,000</b>	<b>29,700,000</b>	<b>-</b>	<b>-</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>3,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>																				
Police Services		569,836	1,793,135	1,935,134	2,686,402	2,874,450	3,075,662	3,290,958	3,521,325	3,767,818	4,031,565	4,313,775	4,615,739	4,938,841	5,284,559	5,654,478	6,050,292	6,473,812	6,926,979	7,411,868
Maintenance Services	205,969	708,249	601,999	614,581	794,524	850,141	909,651	973,326	1,041,459	1,114,361	1,192,366	1,275,832	1,365,140	1,460,700	1,562,949	1,672,355	1,789,420	1,914,680	2,048,707	2,192,117
Other Department Services					86,091															
<b>Subtotal</b>	<b>205,969</b>	<b>1,278,084</b>	<b>2,395,134</b>	<b>2,549,715</b>	<b>3,567,017</b>	<b>3,724,591</b>	<b>3,985,312</b>	<b>4,264,284</b>	<b>4,562,784</b>	<b>4,882,179</b>	<b>5,223,931</b>	<b>5,589,606</b>	<b>5,980,879</b>	<b>6,399,540</b>	<b>6,847,508</b>	<b>7,326,834</b>	<b>7,839,712</b>	<b>8,388,492</b>	<b>8,975,687</b>	<b>9,603,985</b>
<b>Debt Service Expenditures</b>		<b>2,326,436</b>	<b>2,859,637</b>	<b>2,732,875</b>	<b>5,426,563</b>	<b>5,424,813</b>	<b>5,420,938</b>	<b>5,419,563</b>	<b>5,415,313</b>	<b>5,407,938</b>	<b>5,425,488</b>	<b>5,419,188</b>	<b>5,436,938</b>	<b>5,434,838</b>	<b>5,434,063</b>	<b>5,426,800</b>	<b>5,424,913</b>	<b>5,420,657</b>	<b>5,379,350</b>	<b>5,372,350</b>
<b>Total Expenditures</b>	<b>205,969</b>	<b>15,633,562</b>	<b>36,756,704</b>	<b>32,007,366</b>	<b>28,899,696</b>	<b>38,136,403</b>	<b>39,106,250</b>	<b>9,683,847</b>	<b>9,978,096</b>	<b>14,290,116</b>	<b>14,649,419</b>	<b>14,008,794</b>	<b>15,417,816</b>	<b>15,834,378</b>	<b>16,281,571</b>	<b>12,753,634</b>	<b>13,264,625</b>	<b>15,809,149</b>	<b>14,355,037</b>	<b>14,976,335</b>
<b>Annual Cash Flow</b>	<b>7,884,501</b>	<b>63,592,462</b>	<b>(22,567,097)</b>	<b>(16,791,106)</b>	<b>(3,456,332)</b>	<b>(12,253,263)</b>	<b>(22,783,257)</b>	<b>7,078,999</b>	<b>7,224,604</b>	<b>3,352,437</b>	<b>3,432,987</b>	<b>4,435,260</b>	<b>3,395,119</b>	<b>3,354,816</b>	<b>3,291,407</b>	<b>7,210,803</b>	<b>7,099,101</b>	<b>4,961,852</b>	<b>6,831,384</b>	<b>6,633,814</b>
<b>Cumulative Fund Balance</b>	<b>7,884,501</b>	<b>71,476,963</b>	<b>48,909,867</b>	<b>32,118,761</b>	<b>28,662,429</b>	<b>16,409,166</b>	<b>(6,374,091)</b>	<b>704,908</b>	<b>7,929,512</b>	<b>11,281,949</b>	<b>14,714,936</b>	<b>19,150,196</b>	<b>22,545,315</b>	<b>25,900,131</b>	<b>29,191,538</b>	<b>36,402,341</b>	<b>43,501,442</b>	<b>48,463,294</b>	<b>55,294,678</b>	<b>61,928,493</b>

\*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.