

Airport Operating Fund - Fund 620								
	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimated	FY 2023 Adopted	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected
Beginning Working Capital*	\$ 8,344,522	\$ 6,952,234	\$ 5,557,312	\$ 5,418,972	\$ 3,906,178	\$ 4,135,801	\$ 4,915,648	\$ 5,922,483
Program Revenues								
Interest & Tower Rent	294,091	150,351	123,590	168,865	100,760	100,760	100,760	100,760
Land Rent	1,852,167	1,862,258	1,924,983	1,753,903	2,992,667	3,581,047	3,598,214	3,598,214
Hangar Rent	1,229,288	1,233,153	1,294,728	1,253,376	1,373,577	1,414,784	1,457,228	1,500,945
Fees & Service Charges	6,752	1,411	44,731	8,000	44,731	44,731	44,731	44,731
Other Revenues	325,809	392,343	423,973	327,911	281,520	284,335	287,179	290,050
Total Revenues	\$ 3,708,107	\$ 3,639,516	\$ 3,812,005	\$ 3,512,054	\$ 4,793,255	\$ 5,425,657	\$ 5,488,112	\$ 5,534,700
Expenditures								
Personnel	1,715,128	1,663,245	1,676,229	1,975,455	2,054,473	2,136,651	2,222,118	2,311,003
Non-Personnel	1,830,852	1,783,357	437,304	1,130,546	448,032	448,032	448,032	448,032
Transfers Out	1,554,415	1,587,836	1,836,812	1,918,848	2,061,127	2,061,127	1,811,127	1,811,127
Total Expenditures	\$ 5,100,395	\$ 5,034,438	\$ 3,950,345	\$ 5,024,849	\$ 4,563,632	\$ 4,645,810	\$ 4,481,277	\$ 4,570,162
Annual Surplus/(Shortfall)	(1,392,288)	(1,394,922)	(138,340)	(1,512,795)	229,623	779,847	1,006,835	964,538
Ending Working Capital*	\$ 6,952,234	\$ 5,557,312	\$ 5,418,972	\$ 3,906,178	\$ 4,135,801	\$ 4,915,648	\$ 5,922,483	\$ 6,887,021

*projected ending working capital on budget basis.