




---

**COUNCIL BUDGET & FINANCE COMMITTEE MEETING**  
**Meeting Minutes of February 17, 2021**

**Call to Order:** 5:01 p.m.

**Members Present:** Mayor Barbara Halliday, Councilmember Sara Lamnin and Councilmember Aisha Wahab

**Members Absent:** None

**Staff:** Kelly McAdoo, Dustin Claussen, Nicole Gonzales, Bolthar Garcia, Crissy Mello, Nicholas Mullins, Rick Rivera

**Guests:** None

**Public Comments:** None

**1. Approval of Meeting Minutes from January 20, 2021 and Special Meeting Minutes from January 25, 2021**

- In relation to the January 20, 2021 minutes, Mayor Halliday provided an update regarding the reference to a regional Employee Home Loan program in the finalized blueprint for ABAG's Plan Bay Area 2050.

*Action: A motion was made by Councilmember Wahab to approve both items. Motion seconded by Councilmember Lamnin. Unanimous approval.*

**2. FY 2021 Mid-Year Budget: FY 2021 Mid-Year Budget Review and General Fund Long Range Financial Model Update**

- Director Claussen presented the Committee with an overview of FY 2021 Mid-Year and General Fund Long Range Model update. The presentation primarily focused on proposed General Fund changes and updates:
  - An update on projected General Fund revenues through the end of the fiscal year; and
  - An overview of previously approved budget appropriations, and newly requested budget adjustments.
  - Change in projected use of General Fund Reserves from an adopted use of \$3.3 million, reduced to \$1.2 million with the FY 2021 Mid-Year Review.

- Councilmember Lamnin proposed discussing an increase in the FY 2021 contribution to ARC with the full Council during the presentation of the FY 2021 Mid-Year Review.
- Councilmember Wahab discussed the possibility of identifying options for economic development, given the effects of the COVID-19 pandemic on local businesses and employment.

*Action: The Committee received the presentation and recommended that the Council have a discussion to consider an additional \$1 million contribution towards funding the OPEB ARC during the Mid-Year process.*

### **3. Cannabis Revenue / Unfunded Liability Referral**

- Director Claussen provided a report in response to a referral memorandum from Councilmember Wahab.

*Action: The Committee did not unanimously support moving the discussion forward to the full Council.*

### **4. Future Agenda Items**

- Mayor Halliday requested an analysis of the Hayward Community Benefit Fund in a future meeting. City Manager McAdoo recommended placement of this item on the June 16, 2021 agenda.

**Committee Members/Staff Announcements:** None.

**Adjournment:** The meeting was adjourned at 6:40 p.m.