

HAYWARD CITY COUNCIL

RESOLUTION NO. 17-

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A PURCHASE AND SALE AGREEMENT WITH WILLIAM LYON HOMES, INC FOR PROPERTIES LOCATED IN SOUTH HAYWARD NEAR DIXON AND VALLE VISTA AVENUES.

WHEREAS, the City and William Lyon Homes, Inc. entered into an Exclusive Negotiation Rights Agreements regarding the potential development of several Caltrans 238 Bypass excess properties in the Mission/Dixon/Valle Vista Corridor in October 2015; and,

WHEREAS, The City and William Lyon Homes, Inc. successfully completed both phases of said agreement in March 2017 and have reached an agreement regarding the purchase and sale of some of the properties identified in that agreement as described in the accompanying staff report; and

WHEREAS, sale of the identified properties will further the public purpose of economic redevelopment creating jobs, homes, parks, and vibrancy in an area that has suffered from historic under development as a result of the proposed and now defunct freeway project;

NOW, THEREFORE, BE IT RESOLVED the City Council authorizes and directs the City Manager to negotiate and execute a purchase and sale agreement with William Lyon Homes, Inc. for properties located in South Hayward in the Mission/Dixon/Valle Vista Corridor, in a form to be approved by the City Attorney and consistent with the terms and conditions identified in the accompanying staff report.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2017

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward