

HAYWARD CITY COUNCIL

RESOLUTION NO. 18-

Introduced by Council Member _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD
ESTABLISHING THE CANNABIS GROSS RECEIPTS TAX RATE AT 6%

WHEREAS, on November 8, 2016, Hayward voters authorized Measure EE (the Cannabis Business Tax), which established a new gross sales tax on cannabis businesses of up to 15%; and

WHEREAS, the results of this election were subsequently certified by the City Council on December 6, 2016; and

WHEREAS, in the interests of ensuring the success of these new businesses and in recognition of the fact that these businesses face significant state and federal taxes, the City Council desires to implement Measure EE with a lower rate of tax.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward, as follows:

That said cannabis business tax is hereby set at a rate of 6% of gross sales.

BE IT FURTHER RESOLVED that the City Clerk is directed to publish this resolution in the same manner and within the same time as an ordinance is required to be published by law.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward