

General Fund Ten-Year Plan - FY 2018 Proposed Update

	PY3	PY2	PY1	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
	Actual	Actual	Projected	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1 Revenue												
2 Annual Property Tax	39,637	41,828	45,334	46,512	47,932	49,370	51,326	53,361	55,477	57,676	59,963	61,615
3 RPTTF Pass-Thru & Annual Remittance	1,866	2,331	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
4 One-time RPPTF	625	-	-	-	-	-	-	-	-	-	-	-
5 Property Tax	42,128	44,159	47,734	48,912	50,332	51,770	53,726	55,761	57,877	60,076	62,363	64,015
6 Sales Tax	31,058	33,059	33,401	32,609	32,902	34,232	35,616	37,057	38,576	40,158	41,803	43,473
7 UUT	15,681	16,017	16,543	17,663	16,664	16,706	16,748	16,790	16,832	16,874	16,924	16,975
8 UUT Prior Period Payment	-	6,023	-	-	-	-	-	-	-	-	-	1
9 Franchise Fees	10,128	10,139	9,362	9,462	8,934	9,219	9,513	9,818	10,132	10,456	10,790	11,048
10 Property Transfer Tax Recurring	5,710	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,801
11 Property Transfer Tax One-Time (effective FY 2016)	-	3,049	3,000	2,354	3,244	3,308	3,375	3,442	3,511	3,581	3,653	3,721
12 Business License Tax	2,603	2,623	2,846	2,903	3,193	3,257	3,322	3,389	3,456	3,526	3,596	3,668
13 Transient Occupancy Tax	2,033	2,591	2,036	2,077	2,118	2,161	2,204	2,248	2,293	2,339	2,385	2,385
14 Emergency Facilities Tax	1,887	2,153	1,840	1,849	1,859	1,868	1,877	1,887	1,896	1,906	1,915	1,915
15 Charges for Services	9,939	12,218	11,787	12,799	13,055	13,316	13,582	13,854	14,131	14,414	14,702	14,996
16 Other Revenue	622	959	400	547	400	400	400	400	400	400	400	400
17 Intergovernmental	7,904	8,893	8,038	6,424	7,538	5,567	5,567	5,567	5,567	5,567	5,567	5,567
18 Fines and Forfeitures	2,413	1,899	2,014	2,114	2,096	2,138	2,180	2,224	2,268	2,314	2,360	2,360
19 Interest and Rents	117	151	614	614	628	636	643	650	658	666	673	681
20 Total Revenue	132,223	148,733	147,443	145,127	147,762	149,377	153,554	157,885	162,397	167,074	171,932	176,012
21 Transfers in	3,177	5,529	4,025	3,960	4,044	4,123	4,205	4,289	4,379	4,469	4,560	4,660
22 Total Revenue/Resources	135,400	154,262	151,467	149,087	151,806	153,500	157,759	162,175	166,776	171,543	176,493	180,672
23 Expenditures												
24 Salary	63,732	67,497	68,759	74,243	75,305	76,810	78,312	79,876	81,439	83,066	84,692	86,350
25 Overtime	6,973	7,778	7,059	5,566	5,677	5,791	5,907	6,025	6,145	6,268	6,394	6,521
26 Wages Subtotal	70,705	75,275	75,818	79,809	80,983	82,601	84,219	85,901	87,584	89,334	91,085	92,871
27 Medical Benefits	9,250	10,031	10,487	11,837	13,283	13,948	14,652	15,399	16,190	17,029	17,918	18,861
28 Dental Benefits	947	927	879	968	1,030	1,050	1,071	1,093	1,114	1,137	1,159	1,183
29 Retiree Medical (payments to current retirees)	2,248	2,810	2,846	2,794	2,850	2,907	2,965	3,024	3,085	3,146	3,209	3,274
30 Workers Compensation	5,324	5,732	6,000	5,903	6,600	6,732	6,866	7,004	7,144	7,287	7,432	7,581
31 Other Benefits	1,976	2,133	2,067	1,776	2,160	2,205	2,254	2,309	2,362	2,417	2,475	2,535
32 PERS	18,008	20,689	23,065	23,600	27,382	30,821	33,029	35,331	37,052	38,875	40,794	42,816
33 Benefits Subtotal	37,753	42,322	45,344	46,878	53,304	57,662	60,838	64,159	66,947	69,891	72,988	76,249
34 Vacancy Savings (wages & benefits)	-	-	-	(1,931)	(2,000)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,499)
35 Interdepartmental (ID) Charges to other funds	(3,731)	(4,451)	(4,404)	(4,602)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)	(4,898)
36 Unemployment Self-Insurance	68	52	100	-	150	150	150	150	150	150	151	152
37 Salaries & Benefits Subtotal	104,795	113,198	116,858	120,154	127,539	134,015	138,808	143,812	148,283	152,978	157,826	162,875
38 Transfer to OPEB Liability Trust Fund*	2,060	1,106	-	1,000	2,000	3,000	4,000	5,000	5,100	5,202	5,306	5,412
40 Net Staffing Expense	106,855	114,304	116,858	121,154	129,539	137,015	142,808	148,812	153,383	158,180	163,132	168,287
41 Maintenance & Utilities	1,007	907	756	1,115	1,126	1,137	1,149	1,160	1,172	1,184	1,195	1,195
42 Supplies & Services	9,760	8,900	8,797	8,154	8,317	8,483	8,653	8,826	9,003	9,183	9,366	9,554
43 Internal Service Fees	11,553	13,336	14,413	11,863	11,984	12,106	12,230	12,354	12,480	12,608	12,736	12,866
44 Minor Capital Outlay	0	0	25	0	-	-	-	-	-	-	-	-
45 Transfer to Debt Service Fund*	3,302	3,445	3,568	3,283	3,707	3,707	3,707	3,707	3,707	3,707	3,707	3,708
46 Transfer to Liability Insurance Fund*	2,385	2,338	4,389	2,907	3,006	3,066	3,127	3,190	3,253	3,319	3,385	3,453
47 Transfer to Economic Development Fund (from RPTTF)*	350	-	350	350	350	350	350	350	350	350	350	350
48 Transfer to Capital Improvement Program Fund*	1,925	2,444	1,654	2,736	1,168	799	2,003	1,206	1,206	1,206	1,206	1,206
Transfer to Stormwater Fund	-	-	173	-	-	-	-	-	-	-	-	-
49 Transfer to Capital Improvement Program FY 2015	-	3,420	-	-	-	-	-	-	-	-	-	-
50 Net Operating Expense	30,281	34,790	34,124	30,408	29,658	29,649	31,218	30,793	31,171	31,555	31,946	32,332
51 UUT Prior Year Payments Set-aside	-	6,023	3,027	-	-	-	-	-	-	-	-	-
52 Expenditures Subtotal	137,136	155,117	154,009	151,562	159,196	166,664	174,026	179,605	184,555	189,735	195,078	200,619
53 Mid Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
54 Total Expenditures	137,136	155,117	154,009	151,562	159,196	166,664	174,026	179,605	184,555	189,735	195,079	200,621
55 Total Surplus/(Shortfall)	(1,736)	(855)	(2,542)	(2,474)	(7,391)	(13,164)	(16,267)	(17,430)	(17,778)	(18,192)	(18,586)	(19,949)
56 * Transfers Out of the General Fund Total	10,022	9,333	9,961	10,276	10,230	10,921	13,187	13,452	13,616	13,783	13,954	14,128
57 Beginning Fund Balance	33,420	31,684	30,829	28,287	25,813	18,422	5,258	(11,009)	(28,440)	(46,218)	(64,410)	(82,996)
58 Change to Reserves	(1,736)	(855)	(2,542)	(2,474)	(7,391)	(13,164)	(16,267)	(17,430)	(17,778)	(18,192)	(18,586)	(19,949)
59 Ending Fund Balance	31,684	30,829	28,287	25,813	18,422	5,258	(11,009)	(28,440)	(46,218)	(64,410)	(82,996)	(102,945)
60 % of Expenditures (Council Policy is minimum of 20%)	23%	20%	18%	17%	12%	3%	-6%	-16%	-25%	-34%	-43%	-51%