



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Official Meeting Minutes of October 18, 2017

Call to Order: 4:00 pm

Members Present: Mayor Halliday, Councilmember Lammin, and Councilmember Salinas

Members Absent: None

Staff: Kelly McAdoo, Maria Hurtado, Dustin Claussen, Monica Davis, John Stefanski, Chuck Finnie

Guests: Monique Spyke, Managing Director, PFM
Izac Chyou, Senior Managing Consultant, PFM
Brian Godbe, Godbe Research
Bonnie Moss, Clifford Moss

Public Comments: No public comments.

1. Approval of Meeting Minutes September 20, 2017

Action: Unanimous approval as submitted.

2. Investment Portfolio Update

- Oral presentation by Managing Director and Senior Managing Consultant from PFM on investment strategies.

Action: The Committee received and discussed the presentation. No formal action was taken.

3. Fiscal Year 2018 Statement of Investment Policy Review and Delegation of Investment Authority

- Director Claussen provided a summary of the proposed updates to the Fiscal Year 2018 Statement of Investment Policy Review and Delegation of Investment Authority.

Action: The Committee unanimously approved policy updates as submitted.

4. Review of Research Scope for Survey of Hayward Voters

- Godbe Research provided a summary of the RPTT and TOT draft surveys and solicited feedback from Committee Members.

Action: The Committee received and discussed the presentation and offered recommendations on proposed polling questions. No formal action was taken.

5. Meeting Schedule and Work Plan. Council reviewed the work plan for the year.

Action: The Committee recommended moving the review of SBI expenditures to the Council Infrastructure Committee.

6. Future Agenda Items: *No new additional items.*

Committee Members/Staff Announcements and Referrals: Council members acknowledged staff for the quality of the October 14, 2017 Special City Council meeting.

Adjournment: The meeting was adjourned at 5:30 pm