



DATE: June 6, 2019

TO: Homelessness-Housing Task Force

FROM: Deputy City Manager

SUBJECT: Informational Report on Alameda County Boost Down Payment Assistance Loan Program

RECOMMENDATION

That the Homelessness-Housing Task Force (HHTF) reviews the report.

SUMMARY

At the May 9, 2019 HHTF meeting, the Task Force requested that staff inquire: 1) if a specific number of homebuyer loans from the Alameda County Boost (AC Boost) DALP could be allocated to Hayward residents; and 2) of those who applied how many were Hayward residents. County staff reported that they do not have discretion to change the Board of Supervisor approved implementation policies to allocate assistance by jurisdiction. Statistics regarding the program will not be available until a report has been made to the Board of Supervisors or one of its subcommittees. Staff will continue to monitor Measure A1 funded programs and their implications for the City of Hayward.

BACKGROUND

In November 2016, voters passed Measure A1, the Alameda County General Obligation Bond for Housing. The Alameda County Board of Supervisors authorized a \$580 million Countywide housing bond program to fund development of affordable rental housing, down payment assistance loans, homeownership housing development, and home ownership preservation loans. The Board of Supervisors allocated \$50 million of the Measure A1 Bond funds to the Alameda County Boost (AC Boost) Down Payment Assistance Loan Program (DALP). On August 7, 2018, the Board of Supervisors approved the Final AC Boost DALP implementation polices.

DISCUSSION

At the May 9, 2019 HHTF meeting, the Task Force requested that staff inquire: 1) if a specific number of homebuyer loans from the AC Boost DALP could be allocated to Hayward residents; and 2) of those who applied how many were Hayward residents.

Per County staff, the implementation policies were approved by the Board of Supervisors, and staff has no discretion to change the policies. Given that this is a Countywide program conducted by lottery with set-aside allocations only for first responders and educators, there will be no allocation by jurisdiction.

Additionally, County staff does not plan to release data on the program until they report to the Board of Supervisors or one of its subcommittees. Per the AC Boost website, there were nearly 2,000 applicants in the general lottery and nearly 600 applicants in the preference lottery for first responders and educators.

Staff will continue to follow developments of the Measure A1 funded programs administered by Alameda County and its implications on the City to ensure that the appropriate information is shared with Hayward residents.

Prepared by: Christina Morales, Housing Division Manager

Recommended by: Jennifer Ott, Deputy City Manager

Approved by:

A handwritten signature in black ink, appearing to read 'Kelly McAdoo', written in a cursive style.

Kelly McAdoo, City Manager