

HAYWARD CITY COUNCIL

RESOLUTION NO. 24 - _____

Introduced by Council Member _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD
APPROVING THE EMPLOYEE HOME LOAN PROGRAM LOAN AGREEMENT
AND SETTING THE TERMS FOR REPAYMENT

WHEREAS, in 2019, the City of Hayward approved an Employee Home Loan program;
and

WHEREAS, in 2024, City Council authorized and appropriated \$1,000,000 in funding
for the Employee Home Loan Program; and

WHEREAS the City recognizes the benefits associated with City of Hayward
employees living within City limits; and

WHEREAS funds loaned to participants of the Employee Home Loan Program will be
returned to the City, with interest, in the form of regularly scheduled loan payments or loan
repayments in full; and

WHEREAS proceeds from the loan will be returned to the General Fund.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Hayward
hereby approves the Employee Home Loan Program as outlined in the Staff Report.

IN COUNCIL, HAYWARD, CALIFORNIA December 3, 2024.

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
 City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward