



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of January 25, 2017

Call to Order: 4:03 pm

Members Present: Mayor Halliday, Councilmember Lamnin and Councilmember Salinas

Members Absent: None

Staff: Kelly McAdoo, Maria Hurtado, and Dustin Claussen

Guests: Cheryl Penick, Local 21 IFPTE
Rex Green

Public Comments: Mr. Green stated the City of Oakland is planning to start a publicly owned bank.

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1. Approval of Meeting Minutes November 16, 2016. *Action: unanimous approval as submitted.*
 2. Review of Proposal from Management Partners to Update General Fund Ten-Year Plan Model. The Committee reviewed and recommended the City secure contract.
 3. Discussion of FY 2018 Budget Process and Worksession Framework. The Committee considered and provided comments.
 4. Update on CalPERS and changes to the discount rate. The Committee considered and provided comments.
 5. FY 2017 Meeting Schedule & Work Plan. The Committee requested meetings be moved to the third Wednesday's of the month.

Committee Members/Staff Announcements and Referrals: None.

Adjournment: The meeting was adjourned at 5:14 pm