

Budget and Finance Committee Monthly General Fund Update

May 20, 2026

Monthly Update As of April 30, 2026 - Highlights

- As part of preparing FY 2026-27 Budget, a deeper analysis was completed for all revenue, expenses, and transfers resulting in new changes to the FY 2025-26 budget
- These changes were offset by increasing transfers into the General Fund from other funds especially workers compensation and available cash in the information technology fund to balance.
- The Budget remains in balance but some items are at risk and further updates may be required. Staff has planned for this possibility.

Monthly Update As of April 30, 2026 - Highlights

Comparing new forecast to the March 2026 report:

- Revenue is projected to be \$2.3 million lower than February projections
- After comprehensive review of special pays and payroll cycles, the projected salary and benefits budget was increased nearly \$10 million
- These changes were offset by increasing transfers in from other funds especially workers compensation and available cash in the information technology internal service fund to balance.
- Staff is continuing to monitor closely and will again increase transfers if required to end year with revenues balanced to expenses. (This will happen after the end of the fiscal year and before year-end close.)

General Fund Revenue - As of 4/30/2026

	Budget: CBFC Presentation 3/2026	Unaudited Actuals as of 4/30/2026	FY2026 Projection	Projection as % of Budget	NOTES
Revenues					
Property Tax	77,458,791	72,483,407	79,500,000	103%	Consultant Estimate + analysis of actuals
Sales Tax	47,599,300	33,990,263	47,599,300	100%	Consultant Estimate (Optimistic) 8 months of payments received.
Utility Users Tax	25,000,000	17,353,674	24,844,001	99%	Consultant Estimate
Franchise Fees	13,630,000	10,170,185	12,884,566	95%	Straight line from actuals
Real Property Transfer Tax	11,500,000	7,171,575	11,794,149	103%	Straight line from actuals minus \$500,000 due to unusual transaction
Transient Occupancy Tax	2,676,500	1,440,951	2,628,509	98%	Using last year plus 6% (Change in rate from 8.5% to 12% in July then 14% beg Feb)
Cannabis Tax	806,933	500,815	625,815	78%	Using avg. for final quarterly payment
Business License Tax	3,963,000	3,052,802	3,271,846	83%	2026 Actuals plus actuals from end of FY 2025 minus unusual transaction
Other Taxes Excise Tax	3,664,789	1,895,404	2,242,447	61%	Last Year Actuals
Charges for Services	13,571,206	10,708,625	14,923,060	110%	Staff Review with affected departments
Inter-Governmental	7,098,366	7,485,015	7,485,015	105%	Performing better than anticipated
Fines & Forfeitures	2,822,948	2,068,107	2,756,077	98%	Straight line from actuals
Other Revenues	3,863,170	1,026,890	1,020,291	26%	
Interest & Rents	0	10,009	0		
Subtotal Revenues	213,655,003	169,357,722	211,575,076	99%	

Proposed Transfers-In to General Fund

As of 4/30/2026

	Budget: CBFC Presentation 3/2026	Unaudited Actuals as of 4/30/2026	FY2026 Projection	Projection as % of Budget	NOTES
Transfer In					
Transfers-In (Cost Allocation)	2,899,587	2,174,690	2,899,587	100%	Fixed Transfer
Transfers-In (Gas Tax)	246,000	184,500	246,000	100%	Fixed Transfer
Transfers-In (Community Facility District)	473,000	354,750	473,000	100%	Fixed Transfer
Transfers-In (Loan Repayment)	800,000	0	800,000	100%	Fixed Transfer
Transfers-In (Measure C)	9,750,000	0	9,750,000	100%	Fixed Transfer
Transfers-In (OPEB Trust)	3,000,000	1,323,898	3,000,000	100%	Pending Final Numbers
Transfers-In (Other Funds - Authorized 6/2025)	5,600,000	0	5,600,000	100%	Economic Development Fund (\$250,000), General Liability (\$1,300,000), Fleet Capital (\$800,000), Property Acquisition Management (\$600,000), 238 Properties (\$2,650,000)
Transfers-In (Other Funds - Authorized 11/2025)	3,943,835		3,137,036	80%	Pending Final Numbers - Information Technology Fund
Transfers In (Worker's Compensation)	0	0	4,000,000	New	Pending Final Numbers
Subtotal Transfer Ins	26,712,422	4,037,838	29,905,623		
Total Revenues & Transfers-In	240,367,425	173,395,561	241,480,699	100%	

General Fund Expenses As of 4/30/2026

81% of Year for Payroll; 83.3% of Year for Other

	Budget: CBFC Presentation 3/2026	Unaudited Actuals as of 4/30/2026	FY2026 Projection	Projection as % of Budget	NOTES
Expenditures					
Salaries and Benefits	195,569,480	161,718,281	205,280,514	105%	After comprehensive review of special pays and payroll cycles, the projected salary and benefits budget was increased nearly \$10 million
Maintenance & Utilities	2,191,970	1,236,284	2,174,970	99%	Pending Final Numbers
Supplies & Services	14,697,395	6,542,199	11,500,000	78%	On track as of 4/30, but expect this to increase
Departmental Supplies and Services Reductions			-3,287,529	New	Department Savings (Optimistic)
Internal Service Fees	22,093,539	11,046,771	22,093,539	100%	Fixed Amount
Capital	199,000	152,998	199,000	100%	Fixed Amount
Charge-Outs	-6,955,047	-7,013,374	-7,333,102	105%	Staff Review with affected departments (Optimistic)
Transfers-Out	12,571,088		10,634,829	85%	
Total Expenditures & Transfers-Out	240,367,425	181,429,183	241,262,221	100%	

General Fund Monthly Salary Report

As of 4/30/2026: On target to stay within budget by end of FY due to lower payrolls starting in February

<i>General Fund Salary and Benefits including Overtime - as of 04/20/26 (80.8% of payroll year)</i>										
Annual Budget excluding CalPERS UAL costs, which are fixed: \$165,825,206										
Month	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25
% of Payroll Year	80.8%	73.1%	65.4%	57.7%	50.0%	42.3%	30.8%	23.1%	15.4%	7.7%
Target: Straight Line Forecast	133,935,743	121,179,958	108,424,173	95,668,388	82,912,603	70,156,818	51,023,140	38,267,355	25,511,570	12,755,785
Actual Amount Spent During Month excluding UAL	12,239,459	12,301,235	12,373,355	12,894,117	12,945,103	19,078,512	13,193,538	13,299,090	13,091,751	13,030,039
Year To Date without UAL	134,446,199	122,206,740	109,905,505	97,532,150	84,638,033	71,692,931	52,614,418	39,420,880	26,121,790	13,030,039
% of Budget Spent	81.8%	74.3%	66.9%	59.3%	51.5%	43.6%	32.0%	24.0%	15.9%	7.9%

*Compare high in September to low in April

General Fund Monthly Overtime Report

As of 4/30/2026: **On target to stay within budget**

Department	Actuals										
	Total	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25
Police	3,702,582	146,236	177,424	223,861	287,265	425,406	638,021	500,807	575,978	521,065	530,178
Fire	3,965,394	231,848	258,588	280,891	193,256	429,262	626,229	515,940	695,547	644,260	580,009
Other	200,260	11,575	14,426	15,058	16,014	20,158	32,776	30,692	36,105	31,533	17,923
Total	7,868,236	389,659	450,438	519,810	496,535	874,826	1,297,026	1,047,439	1,307,630	1,196,858	1,128,110

*Compare high in September to low in April

Total Overtime Spent **7,868,236**

Overtime Budget FY 2025-2026 **9,339,407**

Percent Spent **84%**

Previous Years OT Actuals	FY 25	FY 24	FY 23	FY 22	FY 21
Police	7,179,172	5,749,813	5,130,300	4,216,208	3,583,144
Fire	8,170,285	7,615,082	7,286,285	7,439,117	6,820,206
Other	592,558	751,986	700,974	587,898	445,108
Total	15,942,015	14,116,881	13,117,559	12,243,223	10,848,458

Measure C Updated Projection

Measure C	Forecast from 2/28/26 Budget Work Session	Updated Projection based on Actuals	Difference
Starting Balance	21,017,752	21,017,752	
Revenues*	19,848,697	20,772,899	924,202
Operating Expenses	8,431,804	8,430,953	(851)
Debt Service	4,450,550	5,418,813	968,263
Transfer to General Fund	9,750,000	9,750,000	-
Total Expenses	22,632,354	23,599,766	967,412
Revenue Net Expenses	(2,783,657)	(2,826,867)	(43,210)
Ending Balance	18,234,095	18,109,885	(43,210)

*Budget revenues in the original FY 26 budget (June 2025) were \$23,500,000 which were downgraded due to the loss of the BART car revenue