



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of October 21, 2018

Call to Order: 4:02 pm

Members Present: Mayor Halliday, Councilmember Lamnin, and Councilmember Salinas

Members Absent: N/A

Staff: Kelly McAdoo, Maria Hurtado, Dustin Claussen, Nicole Gonzales, and Monica Davis

Guests: Monique Spyke, PFM Asset Management
Izac Chyou, PFM Asset Management

Public Comments: No public comments.

1. Approval of Meeting Minutes from September 19, 2018

Action: Unanimous approval as submitted.

2. Investment Portfolio Review and FY 2019 Statement of Investment Policy Update
(Oral Presentation)

- Oral presentation by Managing Director and Senior Managing Consultant from PFM Asset Management on FY 2017-18 Year-End Portfolio, and review of the proposed changes to the Statement of Investment Policy.

Action: The Committee received and discussed the presentation, and approved the proposed changes to the Statement of Investment Policy.

3. FY 2019 Meeting Schedule & Work Plan

Action: The Committee reviewed the FY 2019 Meeting Schedule & Work Plan. No changes were requested by the Committee.

4. Future Agenda Items: None.

Committee Members/Staff Announcements and Referrals: None.

Adjournment: The meeting was adjourned at 4:52 pm
