

GENERAL FUND LONG RANGE FINANCIAL MODEL - UPDATE

SUMMARY FORECAST (\$ in Thousands)	Revised Budget	Actual	Revised Budget	Actual	Revised Budget	Actual	Revised Budget	Actual	Adopted Budget	Est. Actual	Adopted Budget	Adjusted Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	2013-14	2013-14	2014-15	2014-15	2015-16	2015-16	2016-17	2016-17	2017-18	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	
Property Tax	\$40,710	\$38,971	\$40,830	\$42,128	\$43,573	\$44,159	\$47,734	\$47,196	\$48,912	\$51,236	\$53,267	\$53,267	\$55,904	\$56,068	\$58,988	\$62,058	\$65,237	\$67,825	\$69,944	\$72,683	
Sales Tax	30,500	31,019	31,719	31,058	33,275	33,059	33,401	34,839	32,609	33,389	34,067	34,067	32,113	34,329	35,837	37,416	38,501	39,622	40,780	39,916	
UUT	15,000	15,762	15,750	15,681	22,494	22,041	19,620	20,754	17,663	17,488	19,000	18,000	18,135	18,566	19,007	19,458	19,847	20,244	20,649	20,804	
Real Property Transfer Tax	5,000	4,879	5,269	5,710	7,000	7,849	7,154	8,350	7,154	9,168	7,369	12,978	15,784	15,705	15,626	15,548	15,237	14,932	14,634	13,609	
Transient Occupancy Tax	1,700	1,918	1,957	2,033	1,996	2,591	2,036	2,560	2,077	2,808	2,077	2,077	2,015	2,369	2,736	2,832	2,888	2,946	3,005	2,915	
Cannabis Revenue	-	-	-	-	-	-	-	-	-	-	750	750	1,000	1,250	1,275	1,301	1,327	1,353	1,380	1,408	
Other Taxes/Franchises	14,627	14,062	13,592	14,915	14,211	14,531	14,618	6,264	14,203	5,783	15,735	15,735	15,782	16,135	16,496	16,867	17,171	17,482	17,799	17,861	
Permits & Fees	8,696	10,299	9,381	9,939	10,105	12,218	11,787	14,917	12,689	9,141	9,081	9,081	8,961	9,259	9,567	9,884	10,108	10,337	10,571	10,440	
Other Revenue	13,601	13,641	13,322	13,914	15,702	17,578	15,091	23,682	13,779	29,388	18,401	18,402	20,102	19,479	19,793	20,082	20,378	20,672	21,039	21,454	
Transfer In-Measure C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<b>129,834</b>	<b>130,551</b>	<b>131,820</b>	<b>135,378</b>	<b>148,356</b>	<b>154,026</b>	<b>151,441</b>	<b>158,561</b>	<b>149,087</b>	<b>158,401</b>	<b>159,748</b>	<b>164,357</b>	<b>169,796</b>	<b>173,160</b>	<b>179,325</b>	<b>185,446</b>	<b>190,694</b>	<b>195,414</b>	<b>199,801</b>	<b>201,089</b>	
Salaries/Wages	63,760	63,649	66,343	63,732	67,035	67,543	69,169	70,003	74,243	71,681	77,953	77,893	78,448	81,571	83,535	85,547	87,798	89,765	91,777	93,834	
Overtime	5,615	7,831	7,279	6,973	7,299	8,592	5,716	9,254	5,566	10,370	3,320	3,320	3,400	3,477	3,555	3,636	3,718	3,801	3,887	3,975	
Retirement	16,014	14,736	18,265	18,008	21,222	20,675	23,687	23,021	23,600	23,366	28,147	28,147	30,951	34,863	37,940	40,499	42,250	43,737	44,710	45,707	
Health/Other Benefits	13,018	11,468	13,296	12,241	14,017	12,196	14,418	12,437	14,581	12,341	14,280	14,280	15,025	15,854	16,711	17,617	18,578	19,589	20,658	21,790	
Retiree Medical	2,345	4,327	2,242	4,308	2,810	2,810	2,846	2,847	3,794	2,794	5,020	5,020	5,879	7,838	9,798	10,197	10,615	10,976	11,336	11,759	
Workers Comp	4,975	5,585	5,013	5,324	5,224	5,732	6,340	6,284	5,903	6,207	6,599	6,599	6,646	6,910	7,077	7,247	7,438	7,605	7,775	7,949	
Interdept Charges	(5,315)	(5,120)	(5,179)	(3,731)	(5,019)	(4,450)	(4,513)	(4,015)	(4,602)	(5,155)	(4,361)	(4,361)	(4,466)	(4,567)	(4,670)	(4,775)	(4,883)	(4,993)	(5,105)	(5,221)	
Vacancy Savings	-	-	-	-	-	-	-	-	(1,931)	-	(3,439)	(3,439)	(1,960)	(2,046)	(2,101)	(2,158)	(2,223)	(2,282)	(2,343)	(2,407)	
Subtotal Personnel	100,412	102,476	107,258	106,855	112,587	113,098	117,663	119,831	121,154	121,604	127,519	127,459	133,922	143,900	151,846	157,809	163,291	168,199	172,695	177,386	
Supplies & Services	9,007	8,502	12,273	10,767	11,574	9,559	12,618	10,113	9,269	11,050	10,084	11,158	10,285	10,491	10,701	10,915	11,133	11,356	11,583	11,815	
Internal Service Fees	9,409	9,677	11,515	11,553	13,336	13,336	14,413	14,413	11,863	11,863	15,504	15,504	15,814	16,131	16,453	16,782	17,118	17,460	17,809	18,166	
Debt Service	2,809	2,809	3,302	3,302	3,445	3,476	3,568	3,640	3,283	3,348	2,930	2,930	3,417	3,417	3,417	3,417	3,417	3,417	3,418	3,419	
Capital Outlay/Projects	5,353	5,489	2,294	1,925	4,191	2,598	2,029	1,768	5,643	2,983	3,254	3,254	1,285	1,260	2,385	1,853	1,990	1,674	1,755	1,601	
Economic Development	-	-	-	350	-	1,106	350	827	350	1,350	550	550	350	350	350	350	350	350	350	350	350
Insurance	2,621	2,621	2,385	2,385	2,385	2,338	4,389	4,389	350	2,907	2,950	2,950	3,024	3,085	3,147	3,209	3,274	3,339	3,406	3,474	
Additions/(Reductions)	-	-	-	-	-	6,023	-	3,977	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal O&M	29,199	29,098	31,769	30,281	34,931	38,436	37,367	39,126	30,408	33,501	35,272	36,346	34,176	34,733	36,453	36,527	37,282	37,596	38,321	38,824	
<b>Total Expense</b>	<b>129,612</b>	<b>131,574</b>	<b>139,027</b>	<b>137,136</b>	<b>147,519</b>	<b>151,534</b>	<b>155,030</b>	<b>158,957</b>	<b>151,562</b>	<b>155,105</b>	<b>162,790</b>	<b>163,805</b>	<b>168,098</b>	<b>178,634</b>	<b>188,298</b>	<b>194,336</b>	<b>200,573</b>	<b>205,795</b>	<b>211,016</b>	<b>216,210</b>	
Chng in Res-Surplus/(Shortfall)	222	(1,023)	(7,207)	(1,758)	837	2,492	(3,589)	(396)	(2,475)	3,296	(3,042)	552	1,698	(5,474)	(8,974)	(8,890)	(9,879)	(10,381)	(11,215)	(15,121)	
UUT Set-asides/Adjustments	-	-	-	-	-	(6,023)	-	(3,977)	-	-	-	-	-	-	-	-	-	-	-	-	
Beginning Balance	-	28,115	-	33,420	-	31,684	-	30,829	29,679	29,679	29,713	32,385	32,937	34,635	29,161	20,187	11,297	1,418	(8,963)	(20,178)	
CAFR Adjustments	-	-	-	-	-	-	-	3,223	-	(590)	-	-	-	-	-	-	-	-	-	-	
<b>Ending Balance</b>	-	<b>27,092</b>	-	<b>31,662</b>	-	<b>28,153</b>	-	<b>29,679</b>	<b>27,204</b>	<b>32,385</b>	<b>26,671</b>	<b>32,937</b>	<b>34,635</b>	<b>29,161</b>	<b>20,187</b>	<b>11,297</b>	<b>1,418</b>	<b>(8,963)</b>	<b>(20,178)</b>	<b>(35,299)</b>	
Balance as % of Total Expense	-	20.6%	-	23.1%	-	18.6%	-	18.7%	-	20.9%	16.4%	20.1%	20.6%	16.3%	10.7%	5.8%	0.7%	-4.4%	-9.6%	-16.3%	
<b>Balance at 20% of Expenses</b>	-	<b>26,315</b>	-	<b>27,427</b>	-	<b>30,307</b>	-	<b>31,791</b>	-	<b>31,021</b>	32,558	32,761	<b>33,620</b>	<b>35,727</b>	<b>37,660</b>	<b>38,867</b>	<b>40,115</b>	<b>41,159</b>	<b>42,203</b>	<b>43,242</b>	
<b>Amt Above or (Below) 20%</b>	-	<b>777</b>	-	<b>4,235</b>	-	<b>(2,154)</b>	-	<b>(2,112)</b>	-	<b>1,364</b>	<b>(5,888)</b>	176	<b>1,016</b>	<b>(6,566)</b>	<b>(17,473)</b>	<b>(27,570)</b>	<b>(38,696)</b>	<b>(50,122)</b>	<b>(62,382)</b>	<b>(78,541)</b>	