

**HAYWARD SUCCESSOR AGENCY
OVERSIGHT BOARD
APRIL 28, 2017**

SUMMARY NOTES

BOARD MEMBERS PRESENT: Barbara Halliday, Kristina Lima, Paul Hodges, Lisa Brunner, Stacey Bristow

BOARD MEMBERS ABSENT: Vacant Seat, Richard Valle

STAFF: John Stefanski, Management Analyst I, Cecilia Melero, Administrative Clerk II

PUBLIC: None

Call Meeting to Order: Meeting called to order at 12:12 P.M.

Roll Call: Chair Halliday led the roll call; those in attendance introduced themselves.

Pledge of Allegiance: Pledge of Allegiance was said by the Board

Public Comments: None

1. Approval of Minutes from January 25, 2017 Meeting:

Moved/ Seconded (Hodges/ Brunner) **APPROVED** 4:1 (Lima-Abstention)

2. Approval of the Repayment of the City Sewer and Water Fund Loan as an Enforceable Obligation:

John Stefanski informed the Board that loan agreements between the former redevelopment agency and its sponsoring community would be eligible for repayment provided the Oversight Board makes a finding that the loan was for legitimate redevelopment purposes.

The Successor Agency is requesting that the Oversight Board approve repayment of a City/ Agency loan approved pursuant to City Resolution 98-187 on November 17, 1998 under which the Former RDA accepted a loan in the amount of \$3,200,000, consisting of \$1,600,000 from City Sewer Fund 611 and \$1,600,000 City Water Fund 621(the "Sewer and Water Fund Loan"). The current outstanding obligation on the Sewer and Water Fund is \$1,872,952. Successor Agency staff will meet and confer with the State Department of Finance on May 1, 2017 at 11:00am to discuss this and other items denied on the Agency's ROPS 17-18.

After a brief discussion, this item was **APPROVED** by unanimous consensus.

Moved/ Seconded (Bristow/ Bruner) **RESO 2017-03**

Board Member/Staff Announcements and Referrals:

Paul Hodges requested that John provide an update to the Board from the meeting on May 1, 2017.

Adjournment: The meeting adjourned at 12:25 P.M.