

### Airport Operating Fund - Fund 620

	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimated	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected
<b>Beginning Fund Balance</b>	\$6,952,234	\$7,521,357	\$6,854,947	\$5,741,250	\$4,563,524	\$3,791,778	\$3,348,855	\$3,417,402
<b>Program Revenues</b>								
Interest & Tower Rent	104,412	(42,750)	86,000	125,689	125,689	125,689	125,689	125,689
Land Rent	1,862,258	1,997,476	2,133,000	2,177,728	2,619,514	2,964,572	3,481,739	3,481,739
Hangar Rent	1,233,153	1,308,764	1,307,000	1,452,625	1,496,204	1,541,090	1,587,323	1,634,942
Fees & Service Charges	54,701	53,214	48,000	50,000	50,000	50,000	50,000	50,000
Other Revenues	384,992	439,760	344,000	347,440	350,914	354,424	357,968	361,547
<b>Total Revenues</b>	<b>\$3,639,516</b>	<b>\$3,756,464</b>	<b>\$3,918,000</b>	<b>\$4,153,482</b>	<b>\$4,642,321</b>	<b>\$5,035,774</b>	<b>\$5,602,718</b>	<b>\$5,653,918</b>
<b>Expenditures</b>								
Personnel	1,663,245	1,997,759	1,975,455	2,071,473	2,154,332	2,218,962	2,274,436	2,331,297
Non-Personnel	1,783,357	588,121	909,395	498,608	498,608	498,608	498,608	498,608
Transfers Out	1,587,836	1,836,994	2,146,847	2,761,127	2,761,127	2,761,127	2,761,127	2,761,127
<b>Total Expenditures</b>	<b>\$5,034,438</b>	<b>\$4,422,874</b>	<b>\$5,031,697</b>	<b>\$5,331,208</b>	<b>\$5,414,067</b>	<b>\$5,478,697</b>	<b>\$5,534,171</b>	<b>\$5,591,032</b>
<b>Annual Surplus/(Shortfall)</b>	<b>(\$1,394,922)</b>	<b>(\$666,410)</b>	<b>(\$1,113,697)</b>	<b>(\$1,177,726)</b>	<b>(\$771,746)</b>	<b>(\$442,923)</b>	\$68,547	\$62,886
<b>Ending Fund Balance</b>	<b>\$7,521,357</b>	<b>\$6,854,947</b>	<b>\$5,741,250</b>	<b>\$4,563,524</b>	<b>\$3,791,778</b>	<b>\$3,348,855</b>	<b>\$3,417,402</b>	<b>\$3,480,288</b>

(1) projected ending working capital on budget basis.

(2) "Interest" reflects the change in the value of investment.