

HAYWARD CITY COUNCIL

RESOLUTION NO. 15-

Introduced by Council Member _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD
AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE
THE AGREEMENT FOR PURCHASE AND SALE OF REAL PROPERTY
LOCATED AT SECOND STREET AND WALPERT STREET BETWEEN THE
CITY OF HAYWARD AND AMG & ASSOCIATES, LLC.

WHEREAS, the City owns real property located at Second Street and Walpert Street in the City of Hayward, County of Alameda, State of California; and

WHEREAS, AMG & Associates, LLC (the “Developer”) proposes to develop the property along with the adjoining property acquired from Caltrans with ninety-seven single family homes; and

WHEREAS, the City desires to enter into a purchase and sale agreement with the developer, pursuant to which the City would sell the parcels to the developer for \$180,000 per lot, with 16 lots currently proposed, for a total of approximately \$2,880,000 and the developer would develop the project on the site; and

WHEREAS, pursuant to Government Code section 37350, the City has the authority to dispose of its property for the common benefit of the City

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby authorizes the City Manager to negotiate and execute a purchase and sale agreement, and any other documents as may be reasonably necessary to consummate this transaction, with AMG & Associates, LLC, for the disposition and development of the real property, in a form approved by the City Attorney.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward