

HAYWARD CITY COUNCIL

RESOLUTION NO. 17-

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE ECONOMIC DEVELOPMENT DIVISION TO
OFFER TWO NEW ECONOMIC DEVELOPMENT INCENTIVE PROGRAMS

WHEREAS, the City Council adopted the Economic Development Strategic Plan (FY 2014-2018), which established goals to design and offer incentives to existing businesses for expansions and improvements; and

WHEREAS, the City has successfully used the Community Development Block Grant funded (CDBG) Small Business Revolving Loan Fund Program since 1990 to assist over fifty small Hayward businesses in meeting their expansion needs; and

WHEREAS, CDBG funding has steadily declined and the façade improvement programs offered through the Redevelopment Agency have been eliminated; and

WHEREAS, City Council recognized the need to support small businesses and assist under-served retail corridors such as the Tennyson corridor; and

WHEREAS, the Council Economic Development Committee (CEDC) was supportive of the guidelines and criteria established for targeted businesses like grocery, retail, restaurant, and family entertainment uses; and

WHEREAS, the City has developed new and modified Economic Development Incentive Programs to assist in business expansion and retention.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward hereby approves incentive programs as described in detail in Exhibit 1.

BE IT RESOLVED that the Economic Development Division is hereby authorized to offer these Incentive Programs to eligible property owners and businesses subject to funding availability.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2017

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward

Exhibit 1 Incentive Programs (Attachments IV through VI to the Staff Report will be included as Exhibit 1)