

**Measure C
20-Year Financial Forecast Update**

Measure C 20-Year Financial Forecast	Year Ref.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
	Fiscal Year	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Estimated FY 2023	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*	Projected 2035*
Revenues																						
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,876,487	18,577,214	20,373,313	21,648,666	21,850,493	22,335,762	22,924,061	23,451,644	23,939,396	24,390,589	24,634,495	24,880,840	25,129,648	25,380,945	25,634,754	25,891,102
Bond Issuance			65,789,797																			
Chabot Commitment							1,837,150	6,127,662	9,206,638	2,828,550												
Total Revenues		8,090,470	79,226,024	14,189,607	15,216,260	16,906,772	18,713,637	24,704,876	29,579,951	24,477,216	21,850,493	22,335,762	22,924,061	23,451,644	23,939,396	24,390,589	24,634,495	24,880,840	25,129,648	25,380,945	25,634,754	25,891,102
Expenditures																						
Capital Expenditures																						
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,515,077	2,739,353	2,449,125	577,137	500,000												
Fire Facilities Design			930,859	1,285,242	284,537	150,680	35,898	50,250	-	150,000												
Fire Station 1				358,293	618,851	33,618	1,521		1,728													
Fire Station 2				587,183	1,571,806	172,704	95,567	3,095	1,728													
Fire Station 3				472,826	1,622,186	141,045	66,950	1,269	1,728													
Fire Station 4				114,900	1,609,051	297,312	128,458	20,554	1,728													
Fire Station 5				75,973	1,207,332	435,506	58,488	1,345	1,728													
Fire Station 6					65,762	305,789	720,032	5,298,984	2,474,899	5,395,000												
Fire Training Academy				681,043	2,025,836	752,152	877,108	12,719,734	28,732,040	16,451,000												
Street Rehabilitation			490,845	10,554,232	652,521	32,113	-			2,000,000									2,000,000			
EBRCS Radios					1,314,719	1,337,437	-															
Jacksons & Tennyson Corridor Median Improvement					29,494	392,662	446,979	266,831	172,655	250,000	300,000	150,000										
Subtotal		-	12,029,043	31,501,932	26,738,471	15,543,377	6,507,791	20,811,187	31,965,371	22,746,000	2,300,000	150,000	-	-	-	-	-	-	2,000,000	-	-	-
Operating Expenditures																						
Police Services			569,836	1,793,135	1,935,134	2,956,896	3,097,313	3,290,198	3,115,461	3,246,643	3,473,908	3,717,082	3,977,277	4,255,687	4,553,585	4,872,336	5,213,399	5,578,337	5,968,821	6,386,638	6,386,638	6,833,703
Maintenance Services		205,969	708,249	572,105	610,926	761,784	1,058,980	1,468,931	1,410,360	1,621,965	1,735,503	1,856,988	1,986,977	2,126,065	2,274,890	2,434,132	2,604,521	2,786,838	2,981,916	3,190,651	3,190,651	3,413,996
Other Department Services						73,240	66,116	106,542	223,813	221,777	237,301	253,912	271,686	290,704	311,054	332,827	356,125	381,054	407,728	436,269	466,808	499,484
Subtotal		205,969	1,278,084	2,365,240	2,546,060	3,791,920	4,222,408	4,865,672	4,749,634	5,090,385	5,446,712	5,827,982	6,235,941	6,672,456	7,139,528	7,639,295	8,174,046	8,746,229	9,358,465	10,013,558	10,044,097	10,747,183
Debt Service Expenditures			2,326,436	2,859,637	2,732,875	5,430,063	4,523,594	5,424,438	5,423,063	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350	5,372,350
Total Expenditures		205,969	15,633,563	36,726,809	32,017,406	24,765,360	15,253,793	31,101,296	42,138,069	33,251,698	13,154,649	11,403,469	11,655,128	12,109,394	12,574,366	13,073,358	13,600,846	14,171,142	16,779,122	15,392,908	15,416,447	16,119,533
Annual Cash Flow		7,884,501	63,592,461	(22,537,202)	(16,801,146)	(7,858,588)	3,459,844	(6,396,420)	(12,558,117)	(8,774,481)	8,695,844	10,932,293	11,268,933	11,342,250	11,365,030	11,317,231	11,033,649	10,709,698	8,350,527	9,988,037	10,218,308	9,771,568
Cumulative Fund Balance		7,884,501	71,476,962	48,939,761	32,138,614	24,280,026	27,739,869	21,343,449	8,785,332	10,850	8,706,694	19,638,987	30,907,920	42,250,170	53,615,200	64,932,431	75,966,080	86,675,778	95,026,305	105,014,342	105,244,613	114,785,910

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.