

HAYWARD CITY COUNCIL

RESOLUTION NO. 24-____

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE TRANSFER AND APPROPRIATION OF
\$4,005,527 DOLLARS OF UNOBLIGATED AMERICAN RESCUE PLAN ACT
(ARPA) FUNDS TO THE GENERAL FUND

WHEREAS, on March 11, 2021 the American Rescue Plan Act (ARPA) was signed into law, providing \$1.9 trillion in economic stimulus to address impacts due to the COVID-19 crisis; and

WHEREAS, the City of Hayward was awarded an allocation of \$38.4 million in ARPA dollars; and

WHEREAS, to meet funding requirements, all ARPA funding must be obligated by December 31, 2024, and fully expended by December 31, 2026; and

WHEREAS, the City has \$3.6 in unobligated ARPA funds and \$415,455 of earned interest on received ARPA dollars; and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Hayward hereby authorization to the transfer and appropriate of up to \$4.1 million from the ARPA fund to the General Fund.

BE IT FURTHER RESOLVED, the Council of the City of Hayward that Resolution No. 24-111, as amended, the Budget Resolution for the City of Hayward Operating Budget for Fiscal Year 2025, is hereby by amended by approving the transfer and appropriation of up to \$4.1 million from the ARPA Fund to the General Fund.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2024

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
 MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
 City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward