

Measure C
20-Year Financial Forecast Update

ATTACHMENT II

Updated November 2019

Measure C 20-Year Financial Forecast																					
Year Ref.		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Fiscal Year		Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Estimated Actual (Unaudited) FY 2019	Estimated FY 2020	Projected FY 2021*	Projected FY 2022*	Projected FY 2023*	Projected FY 2024*	Projected FY 2025*	Projected FY 2026*	Projected FY 2027*	Projected FY 2028*	Projected FY 2029*	Projected FY 2030*	Projected FY 2031*	Projected FY 2032*	Projected FY 2033*	Projected FY 2034*
Revenues																					
Measure C		8,090,470	13,436,227	14,189,607	15,216,260	16,906,772	16,560,976	17,067,418	17,557,422	18,047,425	18,203,608	18,314,725	18,746,310	19,121,236	19,503,661	19,893,734	20,291,609	20,697,441	21,111,390	21,533,618	21,964,290
Bond Issuance			65,789,797																		
Chabot Commitment							20,000,000														
Total Revenues		8,090,470	79,226,024	14,189,607	15,216,260	16,906,772	36,560,976	17,067,418	17,557,422	18,047,425	18,203,608	18,314,725	18,746,310	19,121,236	19,503,661	19,893,734	20,291,609	20,697,441	21,111,390	21,533,618	21,964,290
Expenditures																					
Capital Expenditures																					
Library/Learning Center			10,607,338	17,372,241	17,051,095	11,255,976	1,773,786														
Fire Facilities Design			930,859	1,285,242	284,537	149,600															
Fire Station 1				358,293	618,851	33,618															
Fire Station 2				587,183	1,571,806	115,294															
Fire Station 3				472,826	1,622,186	101,437															
Fire Station 4				114,900	1,609,051	187,088															
Fire Station 5				75,973	1,207,322	333,621															
Fire Station 6					65,762	277,514	2,656,724	6,500,000	4,000,000												
Fire Training Academy				681,043	2,025,836	732,088	9,061,034	26,500,000	23,500,000												
Street Rehabilitation			490,845	10,554,232	652,521	32,113					2,000,000								2,000,000		
Police Building Rehab											2,000,000	4,000,000	3,000,000								
EBRCS Radios						1,314,719	1,285,281														
Other Projects*					15,809	226,221	350,000	200,000	125,000						4,000,000	4,000,000	4,000,000				
Subtotal		-	12,029,042	31,501,932	26,724,776	14,759,288	15,126,825	33,200,000	27,625,000	-	4,000,000	4,000,000	3,000,000	4,000,000	4,000,000	4,000,000	-	-	2,000,000	-	-
Operating Expenditures																					
Police Services			569,836	1,793,135	1,935,134	2,888,328	2,819,329	3,016,682	3,227,850	3,453,799	3,695,565	3,954,255	4,231,053	4,527,227	4,844,132	5,183,222	5,546,047	5,934,270	6,349,669	6,794,146	7,269,736
Maintenance Services		205,969	708,249	601,999	614,581	774,354	1,295,629	1,386,323	1,483,366	1,587,201	1,698,305	1,817,187	1,944,390	2,080,497	2,226,132	2,381,961	2,548,698	2,727,107	2,918,004	3,122,265	3,340,823
Other Department Services						143,403	134,116														
Subtotal		205,969	1,278,084	2,395,134	2,549,715	3,806,085	4,249,074	4,403,005	4,711,215	5,041,001	5,393,871	5,771,441	6,175,442	6,607,723	7,070,264	7,565,182	8,094,745	8,661,377	9,267,674	9,916,411	10,610,560
Debt Service Expenditures			2,326,436	2,859,637	2,732,875	5,430,063	5,424,813	5,420,938	5,419,563	5,415,313	5,407,938	5,425,488	5,419,188	5,436,938	5,434,838	5,434,063	5,426,800	5,424,913	5,420,657	5,379,350	5,372,350
Total Expenditures		205,969	15,633,562	36,756,704	32,007,366	23,995,436	24,800,712	43,023,943	37,755,778	10,456,313	14,801,808	15,196,929	14,594,630	16,044,661	16,505,102	16,999,245	13,521,545	14,086,290	16,688,330	15,295,761	15,982,910
Annual Cash Flow		7,884,501	63,592,462	(22,567,097)	(16,791,106)	(7,088,664)	11,760,264	(25,956,525)	(20,198,356)	7,591,112	3,401,800	3,117,796	4,151,680	3,076,575	2,998,559	2,894,489	6,770,064	6,611,151	4,423,059	6,237,857	5,981,380
Cumulative Fund Balance		7,884,501	71,476,963	48,909,867	32,118,760	25,030,095	36,790,359	10,833,834	(9,364,522)	(1,773,410)	1,628,390	4,746,186	8,897,866	11,974,442	14,973,001	17,867,490	24,637,554	31,248,705	35,671,765	41,909,621	47,891,001

*The amounts identified for capital projects in future fiscal years of this projection are conceptual only and have not been approved or appropriated. Appropriation and allocation of these funds will occur annually with adoption of the City's Operating and Capital budgets.