

FIVE-YEAR GENERAL FUND SUMMARY - FY18 MID-YEAR PROJECTION	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<i>in thousands</i>	Year 1	Year 2	Year 3	Year 4	Year 5
Revenues	\$158,150	\$160,700	\$164,161	\$170,353	\$176,909
Expenditures	166,163	173,924	183,093	192,779	198,838
Beginning Balance	\$29,000	\$20,987	\$7,763	(\$11,168)	(\$33,595)
<i>Change in Reserve - Surplus / (Shortfall)</i>	(\$8,013)	(\$13,224)	(\$18,932)	(\$22,426)	(\$21,929)
Ending Balance	\$20,987	\$7,763	(\$11,168)	(\$33,595)	(\$55,524)
Target to maintain 20% GF Reserves in Opearting Expenses	\$33,233	\$34,785	\$36,619	\$38,556	\$39,768
General Fund Reserve Level as % of Total Expenses	12.6%	4.5%	-6.1%	-17.4%	-27.9%
Amount Above or (Below) Target 20%	(\$12,245)	(\$27,021)	(\$47,787)	(\$72,150)	(\$95,292)
Percentage Above or (Below) Target 20%	(37%)	(78%)	(130%)	(187%)	(240%)