

THE BOARD OF DIRECTORS OF HAYWARD GEOLOGIC HAZARD ABATEMENT DISTRICT

RESOLUTION NO. 23-01

APPROVING THE BUDGET FOR THE 2023/24 FISCAL YEAR FOR THE HAYWARD GEOLOGIC HAZARD ABATEMENT DISTRICT AND SUSPENDING RESIDENTIAL LEVY WITHIN THE RESERVE DEVELOPMENT

WHEREAS, on March 1, 2016, the City Council adopted Resolution 16-030, approving and ordering formation of the Hayward Geologic Abatement District ("GHAD") as described in the GHAD Plan of Control for the La Vista subdivision (Tract 7620) and appointed itself to act as the GHAD Board of Directors (the "Board"); and

WHEREAS, the GHAD Manager, EN GEO, has prepared a budget for Fiscal Year 2023/24 as attached as Attachment 2; the estimated budget amount for management, maintenance, and repair responsibilities is \$162,125.00; and

WHEREAS, the GHAD Board of Directors desires to adopt the budget for the fiscal year 2023/24; and

WHEREAS, based on the GHAD's current account balance and the anticipated expenditures in the proposed FY 2023/24 budget, the GHAD Board desires to suspend the residential parcel levy for Fiscal Year 2023/24 for residences within The Reserve Development.

NOW, THEREFORE, BE IT RESOLVED that the Hayward GHAD hereby:

1. Approves the GHAD Budget for the 2023/24 fiscal year in Attachment 1.
2. Declares the recitals are incorporated herein by this reference.
3. Orders this Resolution to become effective immediately upon its passage and adoption.

GHAD MEETING, HAYWARD, CALIFORNIA May 23, 2023

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST: \_\_\_\_\_  
Clerk of Hayward Geologic Hazard Abatement District Board of Directors

Attachment 1- Hayward GHAD Budget for Fiscal Year 2023-2024