HAYWARD CITY COUNCIL

RESOLUTION NO. 16-

Introduced by	Council	Member	
	000		

RESOLUTION IN SUPPORT OF THE NOVEMBER 2016 BALLOT INITIATIVE: PROPOSITION 55: 12 YEAR EXTENSION OF PROPOSITION 30 TAX INCREASE

WHEREAS, in 2012 the voters of State of California approved Proposition 30 which temporarily raised State sales taxes and income taxes to help safeguard public education funding with in the state following the great recession and its residual State budgetary impacts; and,

WHEREAS, Under Proposition 30, the sales tax increase was limited to four years and the income tax increase was limited to seven years; and

WHEREAS, Proposition 55 will only extend the income tax increase for a period of twelve years, with the tax increase extending until 2030; and

WHEREAS, half of the revenue generated by this extension would be used for public education operating costs with 89% of the funding reserved for K-12 schools and the remaining 11% reserved for community college districts; and

WHEREAS, Proposition 55 would also allocate up to \$2B annually for healthcare programs for lower income individuals; and

NOW, THEREFORE, BE IT RESOLVED, The City Council of the City of Hayward supports Proposition 55- The 12 Year Extension of the Proposition 30 Income Tax Increase; and,

BE IT FURTHER RESOLVED, that the City Council authorizes the listing of The City of Hayward in favor to Proposition 55 and instruct staff to send a copy of this resolution to the appropriate parties.

IN COUNCIL,	HAYWARD, CALIFORNIA	, 2016
ADOPTED BY	THE FOLLOWING VOTE:	
AYES:	COUNCIL MEMBERS:	

MAYOR:

NOES:	COUNCIL MEMBERS:	
ABSTAIN:	COUNCIL MEMBERS:	
ABSENT:	COUNCIL MEMBERS:	
	A	ATTEST:City Clerk of the City of Hayward
APPROVED A	AS TO FORM:	
City Attorney	of the City of Hayward	