

HAYWARD CITY COUNCIL

RESOLUTION NO. 18-

Introduced by Council Member \_\_\_\_\_

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE  
AND EXECUTE A FIRST AMENDMENT TO THE GROUND LEASES WITH  
RAMESTA HOSPITALITY, LLC AND MAHABAL HOSPITALITY, LLC

WHEREAS, The City of Hayward ("City") owns and operates Hayward Executive Airport ("Airport"); and

WHEREAS, On November 14, 2017, the City of Hayward approved leases with Ramesta Hospitality, LLC and Mahabal Hospitality, LLC for the development of two hotels on Airport property; and

WHEREAS, The developers' lender requested clarifying language in the leases that complies with the terms of the construction loan; and

WHEREAS, The City and Ramesta Hospitality, LLC and Mahabal Hospitality, LLC have reached agreement on acceptable terms to amend the referenced lease documents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that the City Manager is hereby authorized to negotiate and execute first amendments to the ground leases with Ramesta Hospitality, LLC and Mahabal Hospitality, LLC, in a form to be approved by the City Attorney.

IN COUNCIL, HAYWARD, CALIFORNIA \_\_\_\_\_, 2018

ADOPTED BY THE FOLLOWING VOTE:

AYES:           COUNCIL MEMBERS:  
                  MAYOR:

NOES:           COUNCIL MEMBERS:

ABSTAIN:       COUNCIL MEMBERS:

ABSENT:        COUNCIL MEMBERS:

ATTEST: \_\_\_\_\_  
          City Clerk of the City of Hayward

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney of the City of Hayward