

FY 2020 Proposed General Fund Long Range Financial Model

SUMMARY FORECAST		Actual	Actual	Actual	Actual	Adopted	Adjusted	Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected
(\$ in Thousands)		2014-15	2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
1	Property Tax	\$42,128	\$44,159	\$47,196	\$51,236	\$53,267	\$53,267	\$56,949	\$57,150	\$60,162	\$63,329	\$66,610	\$69,290	\$71,504	\$74,343
2	Sales Tax	31,058	33,059	34,839	33,389	34,067	35,220	35,372	36,888	38,474	40,133	41,283	42,470	43,697	42,838
3	UUT	15,681	22,041	20,754	17,488	19,000	18,600	18,135	18,566	19,007	19,458	19,847	20,244	20,649	20,804
4	Real Property Transfer Tax	5,710	7,849	8,350	9,168	7,369	12,978	15,500	15,423	15,345	15,269	14,963	14,664	14,371	13,365
5	Transient Occupancy Tax	2,033	2,591	2,560	2,808	2,077	2,077	2,600	2,975	3,363	3,481	3,550	3,621	3,694	3,583
6	Cannabis Revenue	-	-	-	-	750	50	250	750	765	780	796	812	828	845
7	Other Taxes/Franchises	14,618	14,915	14,337	14,531	15,735	15,735	16,088	16,449	16,819	17,198	17,508	17,824	18,146	18,200
8	Permits & Fees	9,939	12,218	14,917	8,486	9,081	9,561	9,204	9,507	9,820	10,143	10,370	10,603	10,842	10,711
9	Other Revenue	9,697	13,803	10,080	17,251	14,439	14,283	14,376	14,703	14,944	15,156	15,378	15,597	15,819	16,082
10	Transfer In-Other Funds	4,514	3,390	5,529	4,045	3,962	14,057	3,964	4,266	4,352	4,444	4,536	4,630	4,730	4,834
11	Transfer In-Measure C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Revenues	135,378	154,026	158,561	158,401	159,748	175,828	172,439	176,677	183,050	189,391	194,841	199,755	204,280	205,603
13	Salaries/Wages	63,732	67,543	70,003	71,681	77,953	78,059	79,741	81,571	83,535	85,547	87,798	89,765	91,777	93,834
14	Overtime	6,973	8,592	9,254	10,370	3,320	3,320	3,320	3,395	3,472	3,550	3,630	3,712	3,795	3,881
15	Retirement	18,008	20,675	23,021	23,366	28,147	28,088	31,952	34,863	37,940	40,499	42,250	43,737	44,710	45,707
16	Health/Other Benefits	12,241	12,196	12,437	12,341	14,280	14,448	14,753	15,532	16,356	17,228	18,154	19,125	20,153	21,239
17	Retiree Medical	4,308	2,810	2,847	2,794	5,020	5,020	5,678	7,838	9,798	10,197	10,615	10,976	11,336	11,759
18	Workers Comp	5,324	5,732	6,284	6,207	6,599	6,599	7,142	7,306	7,481	7,662	7,863	8,039	8,220	8,404
19	Interdept Charges	(3,731)	(4,450)	(4,015)	(5,155)	(4,361)	(4,361)	(4,507)	(4,609)	(4,713)	(4,819)	(4,928)	(5,039)	(5,153)	(5,269)
20	Vacancy Savings	-	-	-	-	(3,439)	(3,439)	(2,631)	(2,047)	(2,101)	(2,158)	(2,222)	(2,280)	(2,341)	(2,404)
21	Subtotal Personnel	106,855	113,098	119,831	121,604	127,519	127,734	135,448	143,848	151,769	157,706	163,161	168,036	172,497	177,150
22	Supplies & Services	10,767	9,559	10,113	11,050	10,084	12,042	10,636	10,758	10,973	11,192	11,416	11,644	11,877	12,115
23	Internal Service Fees	11,553	13,336	14,413	11,863	15,504	15,504	17,162	17,505	17,855	18,212	18,577	18,948	19,327	19,714
24	Debt Service	3,302	3,476	3,640	3,348	2,930	2,930	3,434	3,344	3,344	3,344	3,344	3,344	3,345	3,346
25	Capital Outlay/Projects	1,925	2,598	1,768	2,983	3,254	6,357	1,935	1,260	2,385	1,853	1,990	1,674	1,755	1,601
26	Economic Development	350	1,106	827	1,350	550	550	350	350	350	350	350	350	350	350
27	Insurance	2,385	2,338	4,389	2,907	2,950	2,950	3,139	3,085	3,147	3,209	3,274	3,339	3,406	3,474
28	Additions/(Reductions)	-	6,023	3,977	-	-	-	-	-	-	-	-	-	-	-
29	Subtotal O&M	30,281	38,436	39,126	33,501	35,272	40,333	36,656	36,302	38,054	38,161	38,950	39,300	40,060	40,599
30	Total Expense	137,136	151,534	158,957	155,105	162,790	168,067	172,103	180,150	189,822	195,867	202,111	207,335	212,558	217,750
31	Chng in Res-Surplus/(Shortfall)	(1,758)	2,492	(396)	3,296	(3,042)	7,761	336	(3,473)	(6,772)	(6,476)	(7,270)	(7,580)	(8,277)	(12,147)
32	UUT Set-asides/Adjustments	-	(6,023)	(3,977)	-	-	-	-	-	-	-	-	-	-	-
33	Beginning Balance	33,420	31,684	30,829	29,679	29,713	32,385	40,146	40,481	37,009	30,236	23,761	16,491	8,910	633
34	CAFR Adjustments			3,223	(590)										
35	Ending Balance	31,662	28,153	29,679	32,385	26,671	40,146	40,481	37,009	30,236	23,761	16,491	8,910	633	(11,514)
36															
37															
38															
39	Balance as % of Total Expense	23.1%	18.6%	18.7%	20.9%	16.4%	23.9%	23.5%	20.5%	15.9%	12.1%	8.2%	4.3%	0.3%	-5.3%
40	Balance at 20% of Expenses	27,427	30,307	31,791	31,021	32,558	33,613	34,421	36,030	37,964	39,173	40,422	41,467	42,512	43,550
41	Amt Above or (Below) 20%	4,235	(2,154)	(2,112)	1,364	(5,888)	6,532	6,061	979	(7,729)	(15,413)	(23,932)	(32,557)	(41,879)	(55,064)