Council Economic Development Committee will begin at 5:30 PM.



How to Provide Public Comments

The Council Economic Development Committee is accepting public comments prior to the meeting via email or during the meeting via the Zoom link or Zoom dial-in information listed on the published agenda.

If you are making your comments during the meeting please note:

- Click the "Raise Hand" button to request to speak when the Staff Liaison calls for public comments
 on an eligible agenda item. You will be permitted to speak during your turn and muted after the
 allotted time (3 minutes).
- When joining by phone, click *9 to raise a hand to speak. Press *6 to unmute. We kindly request speakers to mute or turn down the meeting video when it is their opportunity to speak as it may cause interference with the speaker system.
- Use headphones/mic for better sound quality and less background noise
- Decorum: Please be mindful that virtual meetings are public and will be recorded. All meeting rules
 of procedure and decorum, including speaker time limits, will apply. The Staff Liaison, via the host,
 may remove individuals for persistent disruption or any conduct or statements that threaten the
 safety of any person(s) at the meeting.

Approval of Minutes from December 4, 2023 Regular Meeting

Approval of the Revised Regular CEDC FY24 Meeting Schedule

FY 2024 Regular Meeting Schedule

- March 4, 2024 (5:30 PM)
- April 1, 2024 (5:30 PM)
- May 6, 2024 (5:30 PM)
- •June 3, 2024 (5:00 PM)
- July 1, 2024 (5:00 PM)

Analysis of Hayward Housing and Retail Market with Hayward (Oral Report Only)

Informational Report: Housing Market Analysis

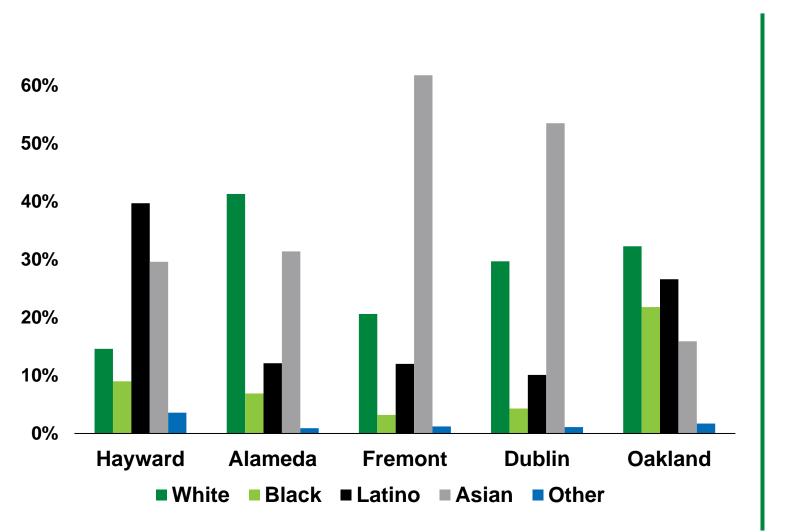


February 5, 2024 | Council Economic Development Committee



Christina Morales
Housing Division Manager

SOCIOECONOMIC DEMOGRAPHIC PROFILE



City	Med. Inc.	% Bach.	
Hayward	\$105,371	31.5%	
Oakland	\$94,389	48.4%	
Alameda	\$129,917	59.8%	
Fremont	\$169,023	61.9%	
Dublin	\$191,039	68.9%	

- Majority of Hayward's population consists of Latino & Asian groups, similar to other EB cities
- Hayward ranks on the lower end of median income and bachelor's attainment

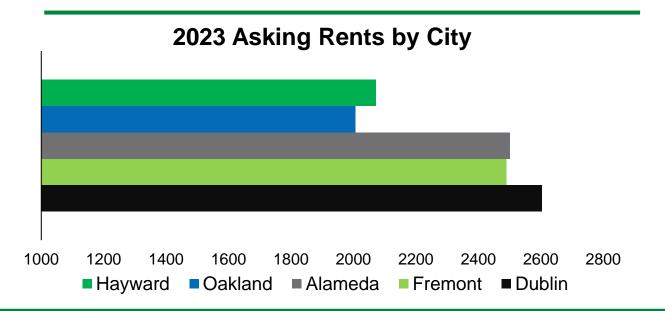
Data Source: U.S. Census



EAST BAY AREA RENTAL MARKET

2023 Rental Market

City	Rent (Month)	Min. Income Required (Yr)	# of Units	% Vacant
Hayward	\$2,072	\$82,880	23,000	5.3%
Oakland	\$2,007	\$80,280	71,000	7.1%
Alameda	\$2,501	\$100,040	11,000	10.2%
Fremont	\$2,490	\$99,600	20,000	4.5%
Dublin	\$2,604	\$104,160	6,500	4.3%



Rent throughout the EB has gradually increased since 2020.

- ➤ Hayward limits rent increases for CRUs to 5% (or 10% banked)
- Vacancies in Hayward have hovered between 4-6%

Hayward & Oakland have considerably lower rents than other EB cities.

- ➤ Hayward has received a total of 1,437 rent increase notices in 2023
- Dublin, with the highest rent, does not have a rent control policy

Data Sources: Co-Star; Housing Division Data



EAST BAY AREA HOUSING MARKET

Detached Units — Median Sales Price as of December 2023

City	Med. Sales Price	Min. Income Required (Yr)		
Hayward	\$945,000	\$212,415		
Oakland	\$975,000	\$218,779		
Alameda	\$1,309,066	\$289,644		
Fremont	\$1,511,562	\$332,603		
Dublin	\$1,650,000	\$361,969		

Attached Units — Median Sales Price as of December 2023

City	Med. Sales Price	Min. Income Required (Yr)		
Hayward	\$487,500	\$115,362		
Oakland	\$520,000	\$122,255		
Alameda	\$924,750	\$208,116		
Fremont	\$710,000	\$162,561		
Dublin	\$830,000	\$188,018		

Minimum income required to afford detached units is above each city's median income.

- ➤ High interest rates (~7%) have significantly inflated the required minimum income
- Hayward's median sales price and required income is most similar to those of Oakland

Minimum income required to afford attached units is in line with household incomes, except for Alameda.

- As the most affordable City, Hayward may attract more moderate- and middle-income buyers
- Each city sold significantly fewer attached units than detached units

Data Source: Bay East



EAST BAY AREA HOUSING MARKET: DETACHED UNITS

Proportion of Units Sold by Price 2023

PRICE	HAYWARD	OAKLAND	ALAMEDA	FREMONT	DUBLIN
< \$500K	< 1%	6%	< 1%	0%	0%
\$500K-\$599K	2%	7%	0%	0%	0%
\$600K-\$699K	5%	7%	1%	< 1%	0%
\$700K-\$799K	16%	6%	3%	< 1%	0%
\$800K-\$899K	25%	5%	3%	1%	0%
\$900K-\$999K	16%	5%	10%	3%	1%
\$1M-\$1.299M	21%	12%	29%	16%	19%
\$1.3M-\$1.699M	9%	13%	38%	42%	35%
\$1.7M-\$1.999M	3%	6%	10%	16%	16%
\$2M-\$2.999M	3%	5%	6%	17%	27%
> \$3M	0%	2%	0%	5%	2%
TOTAL	696 units	2593 units	282 units	779 units	285 units

Data Source: Bay East



EAST BAY AREA HOUSING MARKET: ATTACHED UNITS

Proportion of Units Sold by Price 2023

		•	•		
PRICE	HAYWARD	OAKLAND	ALAMEDA	FREMONT	DUBLIN
< \$500K	17%	32%	11%	9%	2%
\$500K-\$599K	21%	20%	9%	10%	3%
\$600K-\$699K	22%	17%	10%	16%	4%
\$700K-\$799K	20%	10%	16%	11%	17%
\$800K-\$899K	13%	8%	14%	13%	20%
\$900K-\$999K	5%	4%	19%	6%	16%
\$1M-\$1.299M	< 1%	4%	19%	20%	33%
\$1.3M-\$1.699M	0%	3%	2%	13%	5%
\$1.7M-\$1.999M	0%	< 1%	0%	< 1%	0%
\$2M-\$2.999M	0%	< 1%	0%	0%	0%
> \$3M	0%	0%	0%	0%	0%
TOTAL	244 units	474 units	160 units	417 units	209 units

Data Source: Bay East



HAYWARD'S HOUSING DIVERSITY

Condo \$439,230 1B/1B 429 sf





Townhome \$749,950 4B/3B 1,474 sf

\$998,000 4B/2B 1,280 sf



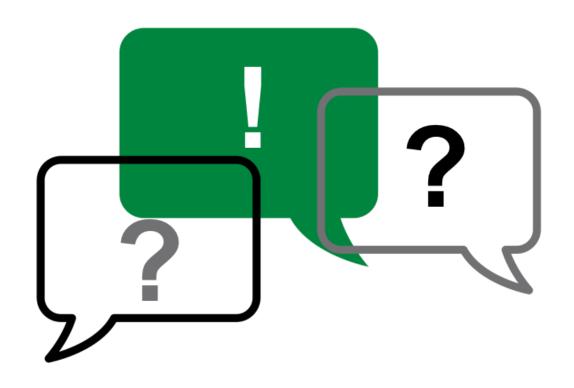


\$1,699,000 5B/3B 2,915 sf

Data Source: Zillow



Questions



Hayward Upward Economic Recovery Plan Update: Restaurant Relaunch and Restore and Reopen Programs RESTAURANT RELAUNCH & RESTORE AND REOPEN

Daniel Mao,

Economic Development

Specialist



RESTAURANT RELAUNCH& RESTORE AND REOPEN

Goal

Drive customers back into brickand-mortar establishments. Through targeted façade and facility improvements, and to enhance safety measures and stimulate increased business for our local establishments.

Overview

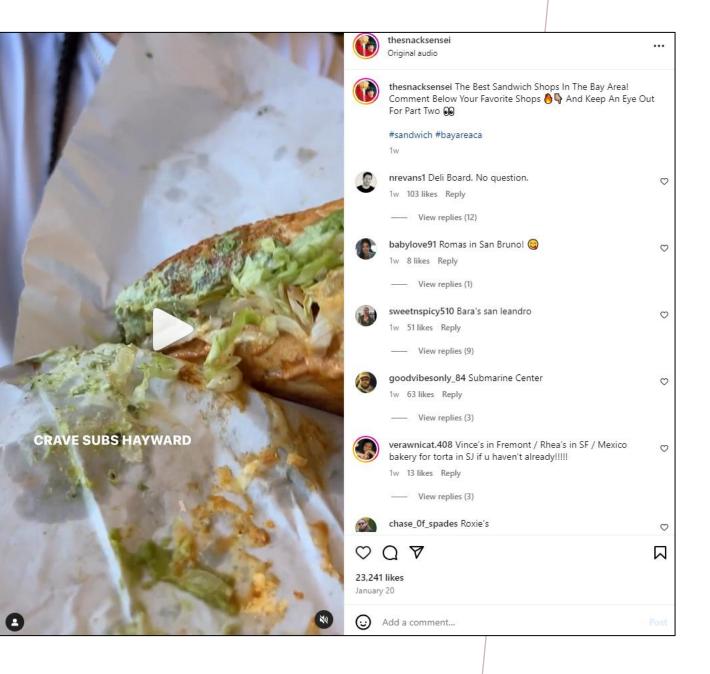
Restaurant Relaunch

- \$250k Budget
- Build outdoor dining where possible
- Bench of architects available

Restore and Reopen

- \$200k Budget
- Technical assistance to adapt to market conditions (marketing support, online platforms, exterior repairs and improvements)





IMPACT

- 13 of 13 businesses minority owned in Restaurant Relaunch
- 21 of 22 businesses minority owned in Restore and Reopen
- Several businesses report sales recovery of more than 30% post-COVID
- Several businesses report increased social media presence and generation of earned media

SIGNS















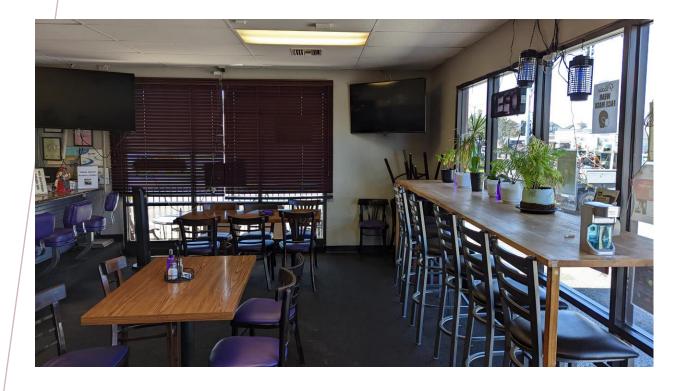


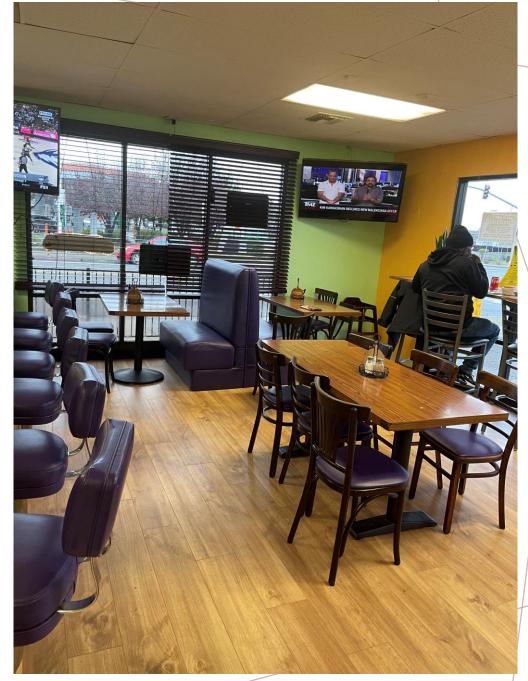


AFTER



















TOBECOMPLETED FEBRUARY 2024

- TO BE COMPLETED

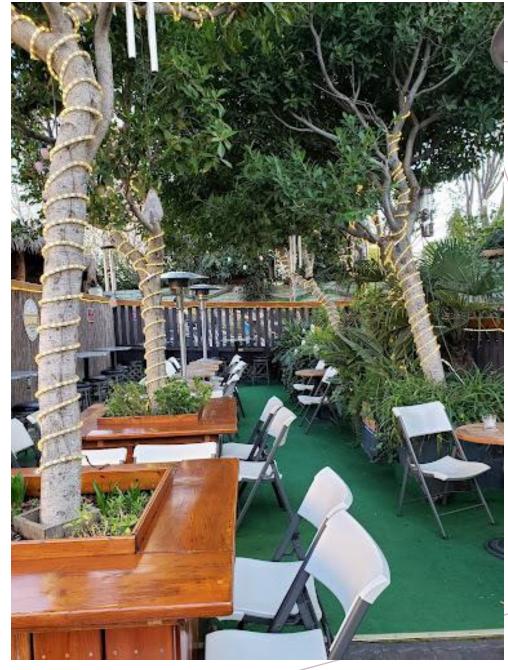
 LAMPS

 SIGNS

 OUTDOOR DINING











AFTER







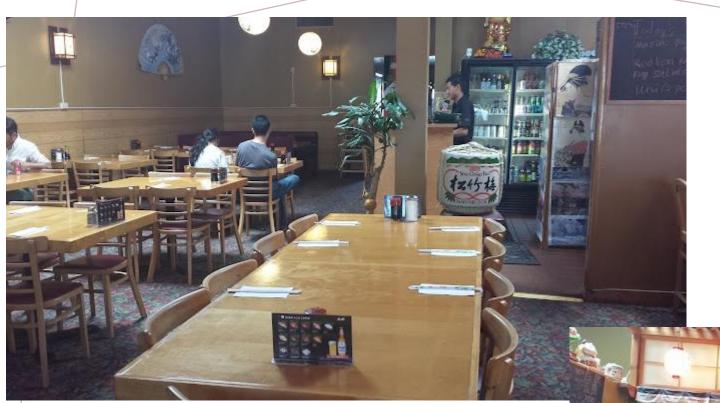
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AFTER



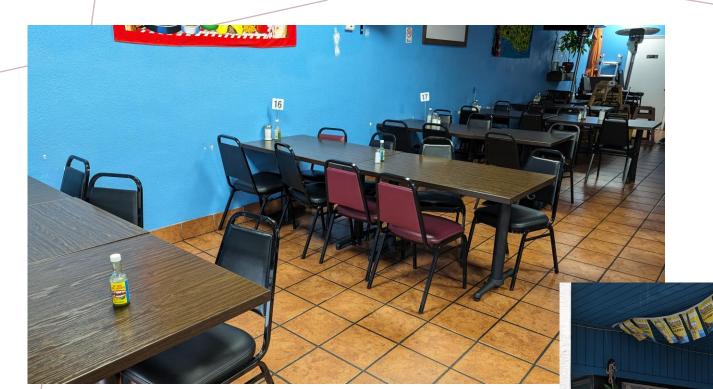




AFTER







AFTER

MORE AFTERS







BEFORE



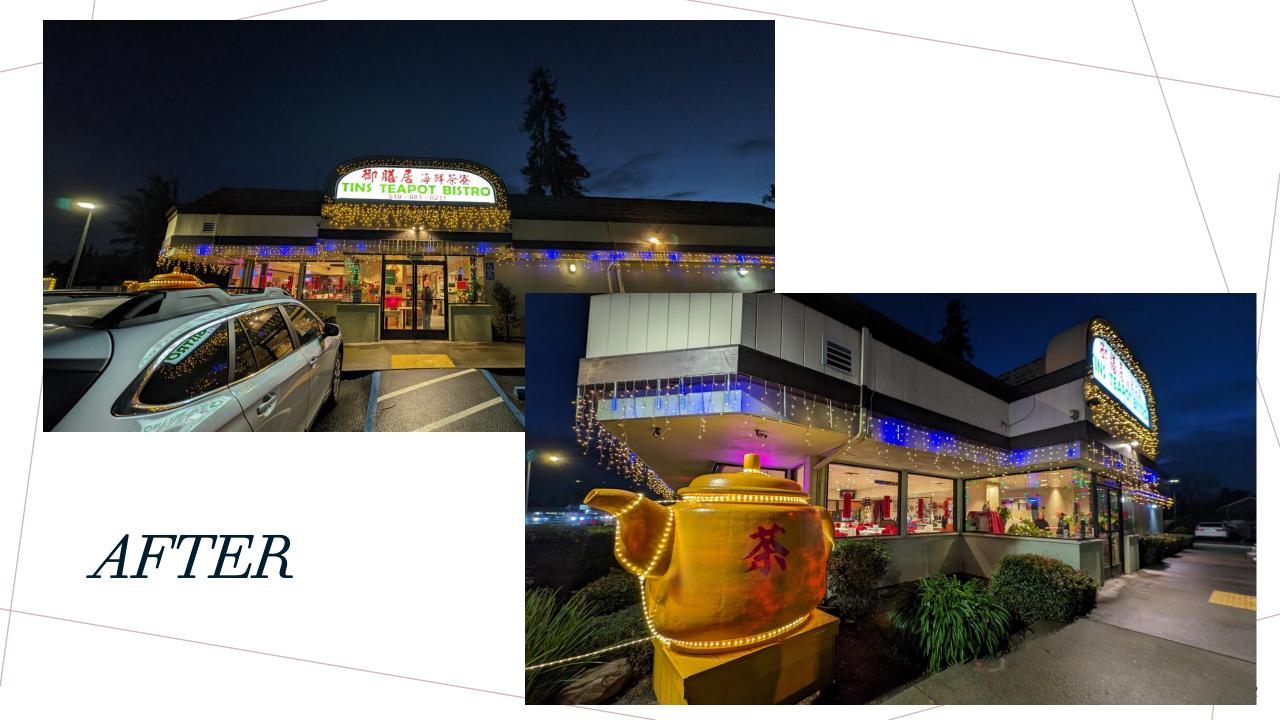


AFTER



BEFORE









Hayward Restaurant Month 2024

Hayward Restaurant Month

Catherine Ralston,
Economic Development
Consultant



Inaugural Restaurant Month

- 18 participating businesses offering special menu items, discounts, pre fixe menus or free items.
- All are now gift card accepting businesses.
- Utilized existing Yiftee platform for promotion of event.



Additional Promotion via Earned Media!

- Live on set interview with the anchor of the evening news, Heather Holmes of KTVU Fox 2.
- Story request from East Bay Times for an article about Restaurant Month
- Social Media posts on City channels -45,716 impressions!
- LinkedIn posts about Restaurant
 Month Over 14,800 impressions



By the Numbers – Comparing January Sales

2023 2024 \$36,453.66 \$36.708.69 gift cards gift cards redeemed redeemed 76 68 total business Businesses 52 61 Restaurants restaurants

Thoughts from the Businesses

"Obviously, Its a great help and support to the local businesses from City of Hayward. I will give 5 star rating."

"I felt as if the promotion did bring in some more customers, so I would definitely rate it a 5/5. I would love to participate in any future events. Thank you for supporting the businesses in our city."



Restaurant Month JANUARY 1 - 31, 2024 SOUTH SMOKIN' BBO 400 W HARDER RD 10% OF YOUR PURCHASE WHEN YOU USE YOUR TOGETHER FOR HAYWARD RESTAURANT Hayward Restaurant Month **AAMA'S KITCHEN** 22556 FOOTHILL BLVD

Hayward **ROCKIT CHAR** 1057 B STREET

Restaurant Month JANUARY 1 - 31, 2024 FREE REGULAR FRIES WITH THE PURCHASE OF A BURGER OR SANDWICH

Hayward Restaurant Month MARLEY'S TREATS 838 B STREET

FREE BOZ FLANANA PUDDING WITH AN







Restaurant Month JANUARY 1 - 31, 2024 SNAPPY'S CAFE 978 A STREET

Hayward

DON'T FORGET TO USE YOUR TOGETHER FOR HAYWARD GIFT CARD

HTTPS://APP.YIFTEE.COM/GIFT-CARD/HAYWARD--CA#LOCATION!

Restaurant Month

JANUARY 1 - 31, 2024

CASA DEL TORO

11034 B STREET



OCKTAIL AND RECEIVE A COMPLIMENTARY DESSERT WHEN





Hayward **Restaurant Month** JANUARY 1 - 31, 2024 STRAW HAT PIZZA 1653 INDUSTRIAL PKWY W ONT FORGET TO USE YOUR OGETHER FOR HAYWARD GIFT CARD!

BUY ANY MEDIUM OR LARGE SIZE PIZZA AND GET 3 FREE GROOVY TWISTS.



Hayward



BUY A BURGER AND SLUSH AT REGULAR PRICE AND GET A FREE MEDIUM

DON'T FORGET TO USE YOUR TOGETHER FOR HAYWARD GIFT CARD!

Any Questions?







DON'T FORGET TO USE YOUR

Hayward Hayward **Restaurant Month Restaurant Month** JANUARY 1 - 31, 2024 JANUARY 1 - 31, 2024 SUSHI ICHIMOTO SAPPORO JAPANESE 888 W A STREET RESTAUARANT

1 SMALL EDAMAME, 1 HOUSE SALAD, 1 MISC SOUP, 1 LION KING ROLL, AND 1 JAPANESE CHEESECAKE FOR ONLY \$19.99

DON'T FORGET TO USE YOUR













Hayward

Restaurant Month

JANUARY 1 - 31, 2024

THE GURKHA KITCHEN 855 B STREET

RECEIVE 10% OFF YOUR ORDER DON'T FORGET TO USE YOUR TOGETHER FOR HAYWARD GIF



EMIL VILLA'S BARBEQUE

24047 MISSION BLVD.







Restaurant Month

BUFFALO BILL'S BREWERY









Restaurant Month

SPEND \$20 AND RECEIVE A COMPLIMENTARY LARGE AGUA FRESCA WHEN





Hayward

JANUARY 1 - 31, 2024

WHEN YOU USE YOUR TOGETHER FOR HAYWARD GIFT CARD

METRO TEQUERO

1063 B STREET



















Future Meeting Topics as of February 5, 2024



Council Economic Development Committee Future Meeting Topics as of February 5, 2023

RESPONSIBLE STAFF	FUTURE MEETING AGENDA ITEMS	PRESENTATION DATE*
Economic Development	Hayward Upward Economic Recovery Program Updates	Standing Item
Hayward Police Department	Update on Hayward Police Department Crime Prevention Services for Businesses	To be scheduled
Public Works/ Information Technology	Update on City Fiber/Broadband Initiatives (Following update to CIC)	To be scheduled

^{*}Subject to change

Committee Member/ Staff Announcements and Referrals

Adjournment