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**COUNCIL BUDGET & FINANCE COMMITTEE MEETING**  
**Meeting Minutes of March 20, 2017**

**Call to Order:** 4:06 pm

**Members Present:** Mayor Halliday, Councilmember Lamnin and Councilmember Salinas

**Members Absent:** None

**Staff:** Kelly McAdoo, Maria Hurtado, and Dustin Claussen

**Guests:** None

**Public Comments:** No public comments.

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1. **Approval of Meeting Minutes March 1, 2017.** *Action: unanimous approval as submitted.*
2. Councilmember Lamnin would like more detail in minutes and use of bullet points.
3. **Annual Review of City Issued Debt**
  - A.V. discussion.
4. **Annual City Benefit Liabilities and Funding Plan Review**
  - PERS discount rate
    - Normal rate
    - Employee share
    - Goal impacts of bringing all groups above 70%
  - OPEB
    - ARC discussion.
    - Unfunded liabilities vs. Building reserves
    - Benefits offered by City
    - Timeline of cost share agreements offered by labor groups
5. **FY 2018 budget framework**
  - Saturday worksession
  - FY 2017 goals and accomplishments.
  - Goals and how they support council priorities and initiatives.

**6. FY 2017 Meeting Schedule & Work Plan.** None.

**Committee Members/Staff Announcements and Referrals:** None.

**Adjournment:** The meeting was adjourned at 5:42 pm