



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of January 19, 2022

Call to Order: 5:01 p.m.

Members Present: Mayor Barbara Halliday, Councilmember Aisha Wahab,
Councilmember Sara Lamnin

Members Absent: None

Staff: Kelly McAdoo, Regina Youngblood, Dustin Claussen, Nicole Gonzales,
Nicholas Mullins, Rick Rivera, Crissy Mello, Nick Tabari

Guests: None

Public Comments: None

1. Approval of Meeting Minutes from November 17, 2021

Action: Motions were made by Councilmember Wahab to approve the minutes of November 17, 2021. Motions were seconded by Councilmember Lamnin and passed with unanimous approval.

2. Annual Comprehensive Financial Report for the Year Ended June 30, 2021 (Oral Report)

- Director Claussen provided the Committee with an oral report regarding the Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2021.
- Director Claussen report that the City received an unmodified opinion, the highest opinion that can be expressed by the auditors.
- General Fund highlights include an increase of \$5.2 million in reserves.
- Measure C sales tax revenue of \$18.7 million were up over prior year and closed a previously projected funding gap for the Fire Station No. 6 and Fire Training Center project.

Action: The Committee received the report and provided feedback.

3. Review and approve of the FY 2022 Agenda Planning Calendar

- Director Claussen provided the Committee with a list of potential agenda items for feedback and prioritization: 1) Measure C Projection; 2) Analysis of Pension

Obligation Bonds; 3) Budget Best Practices and Policies; 4) Hayward Community Foundation Updated; and 5) Healthcare Cost and Impact Analysis.

Action: The Committee provided feedback on future agenda items.

Committee Members/Staff Announcements:

Mayor Halliday welcomed incoming Assistant City Manager Regina Youngblood.

Adjournment: The meeting was adjourned at 5:35 p.m.