



COUNCIL BUDGET & FINANCE COMMITTEE MEETING
Meeting Minutes of September 21, 2022

Call to Order: 5:01 p.m.

Members Present: Mayor Halliday, Councilmember Lamnin, and Councilmember Wahab

Members Absent: N/A

Staff: Kelly McAdoo, Nicole Gonzales, Nicholas Mullins, Rick Rivera, Nick Tabari, Crissy Mello

Guests: Didacus Ramos, George Syrop, Susan Harman

Public Comments: No public comments.

1. Approval of Meeting Minutes from June 15, 2022

Action: Unanimous approval as submitted.

2. Public Bank East Bay Update

- City Manager McAdoo presented an update on the Public Bank East Bay.

Action: The Committee supported and recommended that the draft letter to the Alameda County Board of Supervisors and updated resolution be presented to the full City Council for consideration at an upcoming City Council meeting.

3. CalPERS Update

- Deputy Director Gonzales presented an update on CalPERS' recent preliminary announcement of its FY 2021-2022 return on its investments.

Action: The Committee received the presentation.

4. Review and Approve the FY 2023 Agenda Planning Calendar

Action: The Committee reviewed the calendar and requested the following changes:

- a) Reschedule the FY 2022 Annual Audit to November 16, 2022, or the first week of December

- b) Reschedule the FY 2024 Budget Process & Calendar Review to January 18, 2023*
- c) Public Banking to remain on non-scheduled future agenda topics*

Committee Members/Staff Announcements: None.

Adjournment: The meeting was adjourned at 5:34pm.